Edgar Filing: MARCUCCILLI JAMES C - Form 4

MARCUCCI	LLI JAMES C										
Form 4											
November 16	5, 2010										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSI								OMB APPROVAL			
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no long	~ *								Expires:	January 31,	
subject to STATEMENT OF CHANG				GES IN BENEFICIAL OWNERSHIP				NERSHIP OF	Estimated a	2005 average	
Section 10		SECURIT				ITIES				burden hours per	
Form 4 or								response	0.5		
obligation	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,										
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type R	esponses)										
MARCUCCILLI JAMES C Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				EL DYNAMICS INC [STLD]							
(Month/Da			of Earliest Transaction								
			Month/Day/Year) 1/12/2010					_X_ Director 10% Owner Officer (give title Other (specify below) below)			
			. If Amen	Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			iled(Mont	Month/Day/Year)				Applicable Line)			
FORT WAY	'NE, IN 46802							_X_ Form filed by C Form filed by M Person	One Reporting Pe Iore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	n(A) or Di (D) (Instr. 3,	spose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/12/2010			M <u>(1)</u>	1,924	А	\$ 7.81	23,352	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Non-Employee Director Stock Option (right to buy)	\$ 7.81	11/12/2010		M <u>(2)</u>		1,924	05/21/2006	11/21/2010	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address		Relationships						
I O	Director	Director 10% Owner		Other				
MARCUCCILLI JAMES C 127 WEST BERRY STREET FORT WAYNE, IN 46802	х							
Signatures								
James C. Marcuccilli 11	/16/2010							

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to exercise of option, granted pursuant to Non-Employee Director Stock Option Plan approved by stockholders, exempt under Rule 16b-6(b).
- (2) Disposition to issuer of option, exempt from Section 16(b) under Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.