SemiLEDs Corp Form 8-K February 14, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 8, 2017

SEMILEDS CORPORATION

(Exact name of registrant as specified in charter)

Delaware 001-34992 20-2735523 (State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

3F, No.11 Ke Jung Rd., Chu-Nan Site,
Hsinchu Science Park, Chu-Nan 350,
Miao-Li County, Taiwan, R.O.C.

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: +886-37-586788

N	/ ۸	
IN	P	١

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

As more details described below in Item 5.02, Peter Chiou resigned from the Board of Director's of SemiLEDs Corporation (the "Company") effective February 8, 2017. On February 10, 2017, the Company received a notice from The NASDAQ Stock Market indicating that the Company no longer complies with the audit committee requirements as set forth in Listing Rule 5605 and confirming the Company's opportunity to regain compliance within the cure period provided in Listing Rule 5605(c)(4) which is the earlier of the Company's next annual meeting of stockholders or February 8, 2018, or if the next annual stockholders' meeting is held before August 9, 2017, then the Company must evidence compliance no later than August 9, 2017.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 8, 2017, Peter Chiou gave notice of his decision to resign as a director of SemiLEDs Corporation effective immediately due to differences in opinion regarding the Company's future matters.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: February 14, 2017

SemiLEDs Corporation

By: /s/ Christopher Lee

Name: Christopher Lee

Title: Chief Financial Officer

3