UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Gorder Joseph W		2. Date of Event RequiringStatement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol VALERO ENERGY CORP/TX [VLO]				
(Last)	(First)	(Middle)	01/19/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
P.O. BOX 696000		(C)		heck all applicable)		× • •	
SAN	(Street)			Director X Officer		Owner r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One
ANTONIO,	A TXA 782	.69-6000			LVI		Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	-
Common Sto	ock, \$.01 pa	ar value	39,374		D	Â	
Common Stock, \$.01 par value			2,147.4104		Ι	I thrift plan	
Reminder: Report on a separate line for each class of securities beneficially							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

OMB APPROVAL

3235-0104

January 31,

2005

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Number:

Expires:

response...

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
employee stock option (right to buy)	01/19/2006	09/18/2012	common stock	16,000	\$ 7.515	D	Â
employee stock option (right to buy)	(1)	10/29/2013	common stock	24,000	\$ 9.825	D	Â
employee stock option (right to buy)	(2)	10/21/2014	common stock	14,000	\$ 21.355	D	Â
employee stock option (right to buy)	(<u>3)</u>	10/20/2012	common stock	10,000	\$ 47.4775	D	Â
performance shares	01/17/2007	01/17/2007	common stock	5,741	\$ <u>(4)</u>	D	Â
performance shares	01/17/2008	01/17/2008	common stock	2,939	\$ <u>(4)</u>	D	Â
performance shares	01/17/2009	01/17/2009	common stock	1,273	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Gorder Joseph W P.O. BOX 696000 SAN ANTONIO, TX 78269-6000	Â	Â	EVP	Â		
Signatures						

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J. Stephen Gilbert, Attorney-in-Fact for Joseph W. Gorder	01/20/2006	
**Signature of Reporting Person	Date	

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 10-29-03; vest in annual 1/5 increments beginning one year from date of grant.

(2) Options granted 10-21-04; vest in annual 1/5 increments beginning one year from date of grant.

(3) Options granted 10-20-05; vest in annual 1/5 increments beginning one year from date of grant.

(4) The performance shares are payable in shares of common stock in amounts ranging from zero to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.