

SEMTECH CORP  
Form 4  
August 17, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pegulu Marc

(Last) (First) (Middle)  
200 FLYNN ROAD  
(Street)

CAMARILLO, CA 93012-8790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SEMTECH CORP [SMTC]

3. Date of Earliest Transaction (Month/Day/Year)  
08/12/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/13/2015		M	2,125	A \$ 0	5,737	D
Common Stock	08/13/2015		F	799	D \$ 17.14	4,938	D
Common Stock	08/14/2015		M	750	A \$ 0	5,688	D
Common Stock	08/14/2015		F	282	D \$ 17.14	5,406	D
Common Stock	08/15/2015		M	900	A \$ 0	6,306	D

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Common Stock	08/15/2015	F	339	D	\$ 17.13	5,967	D
Common Stock	08/17/2015	M	750	A	\$ 0	6,717	D
Common Stock	08/17/2015	F	282	D	\$ 17.13	6,435	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Option (Right to Buy)	\$ 17.14	08/12/2015		A	7,500	(1) 08/12/2021	Common Stock	7,500
Restricted Stock Unit	(2)	08/12/2015		A	7,500	(1) (1)	Common Stock	7,500
Restricted Stock Unit	(2)	08/13/2015		M	2,125	(3) (3)	Common Stock	2,125
Restricted Stock Unit	(2)	08/14/2015		M	750	(4) (4)	Common Stock	750
Restricted Stock Unit	(2)	08/15/2015		M	900	(5) (5)	Common Stock	900
Restricted Stock Unit	(2)	08/17/2015		M	750	(6) (6)	Common Stock	750

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer                      Other

Pegulu Marc  
200 FLYNN ROAD  
CAMARILLO, CA 93012-8790

Vice President

## Signatures

Marc Pegulu by Charles B. Ammann under Power of Attorney dated June 16, 2015 (Copy On File

08/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vests in four annual installments beginning on August 12, 2016.
- (2) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.
- (3) This grant vests in four annual installments beginning on August 13, 2015.
- (4) This grant vests in four annual installments beginning on August 14, 2014.
- (5) This grant vests in four annual installments beginning on August 15, 2013.
- (6) This grant vests in four annual installments beginning on August 17, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.