

Barniv Ravit
Form 4
November 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Barniv Ravit

2. Issuer Name **and** Ticker or Trading
Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O ORMAT TECHNOLOGIES,
INC., 6140 PLUMS ST.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

RENO, NV 89519-6075

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/07/2018		M	(A) or (D) 1,526 (1)	\$ 0 (1)	1,526	D
Common Stock	11/07/2018		S	767 (2)	\$ 52.01	759	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title
				Code	V	(A)	(D)	
Restricted Stock Units	<u>(1)</u>	11/07/2018		M		1,526	11/07/2018 <u>(1)</u>	<u>(1)</u> Common Stock
Restricted Stock Units	<u>(3)</u>	11/07/2018		A	V	1,825	11/07/2019 <u>(3)</u>	<u>(3)</u> Common Stock
Stock Appreciation right	\$ 53.16	11/07/2018		A	V	1,621	11/07/2019 <u>(4)</u> 11/07/2024 <u>(4)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barniv Ravit C/O ORMAT TECHNOLOGIES, INC. 6140 PLUMS ST. RENO, NV 89519-6075	X			

Signatures

/s/ Etty Rosner, as
attorney-in-fact

11/08/2018

****Signature of Reporting Person**

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represent the right to receive per share of ORA common stock upon vesting. The restricted stock units (The "RSUs") vested on November 7, 2018, the one-year anniversary of the date of grant.

(2) Represents shares of common stock sold in the open market on November 7, 2018, in order to satisfy the reporting person's tax withholding obligation in connection with the vesting of the RSUs

(3) Each restricted stock unit represent the right to receive per share of ORA common stock upon vesting. The restricted stock units (The "RSUs") will vest (100%) on November 7, 2019, one-year anniversary of the date of grant.

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(4) The stock appreciation rights vest 100% on the one-year anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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