

FBL FINANCIAL GROUP INC  
 Form 3  
 February 22, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Wiltgen Russell James (Last) (First) (Middle)  5400 UNIVERSITY AVENUE (Street)  WEST DES MOINES, IA 50266 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/17/2011	3. Issuer Name and Ticker or Trading Symbol FBL FINANCIAL GROUP INC [FFG]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chief Actuary	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock <sup>(1)</sup>	7,564	D	^
Class A Common Stock	171.075	I	by Trust <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	02/01/2011 <sup>(3)</sup>	02/01/2020	Class A Common Stock	8,213	\$ 18.02	D	Â
Incentive Stock Option (right to buy)	01/14/2012 <sup>(3)</sup>	02/14/2021	Class A Common Stock	5,527	\$ 29.23	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wiltgen Russell James 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266	Â	Â	Â Chief Actuary	Â

## Signatures

By: Robert Simons per filed confirming stmt For: Russell Wiltgen 02/22/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On February 16, 2010 the reporting person was granted performance based restricted stock with performance criteria related to book value and earnings per share to be achieved by the Company in 2010. The Management Development and Compensation Committee on
- (1) February 11, 2011 confirmed the performance criteria were met, which resulted in 100 percent attainment for the 2010 restricted stock grants. Forfeiture restrictions on the reported shares will lapse upon continued employment of the reporting person through February 16, 2013.
  - (2) Reporting person holds 171.075 shares in a company sponsored 401(k) plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by Trust.
  - (3) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.