

FBL FINANCIAL GROUP INC  
 Form 4  
 June 16, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McNeill David Alan

2. Issuer Name and Ticker or Trading Symbol  
 FBL FINANCIAL GROUP INC [FFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 5400 UNIVERSITY AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/14/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP & General Counsel

WEST DES MOINES, IA 50266  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	06/14/2011		M	419	A \$ 19.5	10,247	D
Class A Common Stock	06/14/2011		M	52	A \$ 22.13	10,299	D
Class A Common Stock	06/14/2011		M	1,131	A \$ 25.6	11,430	D
Class A Common	06/14/2011		M	2,350	A \$ 26.35	13,780	D

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Stock									
Class A Common Stock	06/14/2011	M	1,004	A	\$ 12.9	14,784		D	
Class A Common Stock	06/14/2011	S	419	D	\$ 30	14,365		D	
Class A Common Stock	06/14/2011	S	52	D	\$ 30	14,313		D	
Class A Common Stock	06/14/2011	S	1,131	D	\$ 30	13,182		D	
Class A Common Stock	06/14/2011	S	2,350	D	\$ 30	10,832		D	
Class A Common Stock	06/14/2011	S	1,004	D	\$ 30	9,828		D	
Class A Common Stock	06/14/2011	M	1,020	A	\$ 18.62	10,848		D	
Class A Common Stock	06/14/2011	S	1,020	D	\$ 30	9,828		D	
Class A Common Stock	06/14/2011	M	644	A	\$ 19.96	10,472		D	
Class A Common Stock	06/14/2011	S	644	D	\$ 30	9,828		D	
Class A Common Stock						8,096.262		I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 12.9	06/14/2011		M		1,004		01/15/2010 <sup>(2)</sup>	01/15/2019	Class A Common Stock	1,004
Incentive Stock Option (right to buy)	\$ 18.62	06/14/2011		M		1,020		01/15/2011 <sup>(2)</sup>	01/15/2020	Class A Common Stock	1,020
Incentive Stock Option (right to buy)	\$ 19.5	06/14/2011		M		419		01/15/2004 <sup>(2)</sup>	01/15/2013	Class A Common Stock	419
Incentive Stock Option (right to buy)	\$ 19.96	06/14/2011		M		644		02/16/2011 <sup>(2)</sup>	02/16/2020	Class A Common Stock	644
Incentive Stock Option (right to buy)	\$ 22.13	06/14/2011		M		52		08/01/2004 <sup>(2)</sup>	08/01/2013	Class A Common Stock	52
Incentive Stock Option (right to buy)	\$ 25.6	06/14/2011		M		1,131		01/15/2005 <sup>(2)</sup>	01/15/2014	Class A Common Stock	1,131
Incentive Stock Option (right to buy)	\$ 26.35	06/14/2011		M		2,350		01/17/2006 <sup>(2)</sup>	01/17/2015	Class A Common Stock	2,350

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McNeill David Alan 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			VP & General Counsel	

## Signatures

By: Robert Simons per filed confirming stmt For: David Alan  
McNeill

06/16/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person holds 8,096.262 shares in a company sponsored 401(k) plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by Trust.
- (2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.