CROWN MEDIA HOLDINGS INC Form SC 13G February 05, 2010

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Amendment No. 5 Crown Media Holdings, Inc. (Name of Issuer)

Class A Common Stock, par value \$.01 per share (Title of class of securities) 228411-10-4

(CUSIP number)

December 31, 2009

(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

oRule 13d-1(b)

xRule 13d-1(c)

oRule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on Following Pages
Page 1 of 7 Pages

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

| CUSIP No.       | 228411-10-4                          |         |                   | 13G          |             | Page 2 of 7 |         |
|-----------------|--------------------------------------|---------|-------------------|--------------|-------------|-------------|---------|
| 1               | NAMES OF REPO                        | ORTING  | PERSONS:          | DIRECTV      |             |             |         |
|                 | I.R.S. IDENTIFICATION (ENTITIES ONLY | ·):     |                   |              | 26-4772533  |             |         |
| 2               | CHECK THE APP                        | ROPRIA  | ATE BOX IF A      | MEMBER OF A  | A GROUP:*   |             | (a) [_] |
| 3               | SEC USE ONLY                         |         |                   |              |             |             | (b) [_] |
| 4               | CITIZENSHIP OR ORGANIZATION          |         | OF                | Delaware     |             |             |         |
| NUMBI<br>Shaf   |                                      | 5       | SOLE VOTIN        | G POWER:     | 0           |             |         |
| BENEFIC<br>OWNE |                                      | 6       | SHARED VO         | ΓING POWER:  | 5,360,202   |             |         |
| EAC<br>REPOR    | CH                                   | 7       | SOLE DISPOS       | SITIVE POWER | :0          |             |         |
| PERSON          |                                      | 8       | SHARED DIS POWER: | POSITIVE     | 5,360,202   |             |         |
| 9               | AGGREGATE AN<br>EACH REPORTIN        |         | BENEFICIALI       | LY OWNED BY  | 5,360,202   |             |         |
| 10              | CHECK BOX IF T                       |         | GREGATE AM        | OUNT IN ROW  | (9) EXCLUDI | ES          | [_]     |
| 11              | PERCENT OF CL                        | ASS RE  | PRESENTED E       | BY AMOUNT IN | N ROW (9):  | 7.2%        |         |
| 12              | TYPE OF REPOR                        | TING PI | ERSON:*           | CO           |             |             |         |

| CUSIP No.       | 228411-10-4                        |             |                      | 13G          |             | Page 3 of 7 |         |
|-----------------|------------------------------------|-------------|----------------------|--------------|-------------|-------------|---------|
| 1               | NAMES OF REPO                      | ORTING      | PERSONS:             | The DIRECTV  | Group, Inc. |             |         |
|                 | I.R.S. IDENTIFIC<br>(ENTITIES ONLY | <i>'</i> ): |                      |              | 52-1106564  |             |         |
| 2               | CHECK THE APP                      | ROPRIA      | ATE BOX IF A         | MEMBER OF A  | A GROUP:*   |             | (a) [_] |
| 3               | SEC USE ONLY                       |             |                      |              |             |             | (b) [_] |
| 4               | CITIZENSHIP OR<br>ORGANIZATION     |             | E OF                 | Delaware     |             |             |         |
| NUMBI<br>SHAF   |                                    | 5           | SOLE VOTIN           | G POWER:     | 0           |             |         |
| BENEFIC<br>OWNE |                                    | 6           | SHARED VO            | ΓING POWER:  | 5,360,202   |             |         |
| EAC<br>REPOR    | CH                                 | 7           | SOLE DISPOS          | SITIVE POWER | :0          |             |         |
| PERSON          |                                    | 8           | SHARED DIS<br>POWER: | POSITIVE     | 5,360,202   |             |         |
| 9               | AGGREGATE AN<br>EACH REPORTIN      |             | BENEFICIALI          | LY OWNED BY  | 5,360,202   |             |         |
| 10              | CHECK BOX IF T                     |             | GREGATE AM           | OUNT IN ROW  | (9) EXCLUDI | ES          | [_]     |
| 11              | PERCENT OF CL                      | ASS RE      | PRESENTED I          | BY AMOUNT IN | N ROW (9):  | 7.2%        |         |
| 12              | TYPE OF REPOR                      | TING PI     | ERSON:*              | CO           |             |             |         |

This Amendment No. 5 amends the Schedule 13G filed on February 13, 2004.

Item 1(a) Name of Issuer:

Crown Media Holdings, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

12700 Ventura Boulevard, Suite 200

Studio City, California 91604

Item 2(a): Name of Person Filing:

This statement is filed by DIRECTV and its wholly-owned subsidiary, The DIRECTV Group, Inc.

Item 2(b): Address of Principal Business Office or if None, Residence:

2230 E. Imperial Highway

El Segundo, California 90245.

Item 2(c): Citizenship:

DIRECTV and The DIRECTV Group, Inc. are Delaware corporations.

Item 2(d): Title of Class of Securities:

Class A common stock, \$.01 par value per share.

Item 2(e): CUSIP Number

228411-10-4

| Item 3:<br>Person Filing is a:                                 | If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (b), Check Whether the  |
|--|--|
|  | (a) [] Broker or dealer registered under Section 15 of the Exchange Act;   |
|  | (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act;   |
|  | (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act;   |
| (d)  | [] Investment company registered under Section 8 of the Investment Company Act;  |
|  | (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);   |
| (f) [] A   | n Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);  |
| (g) [] A   | A Parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);   |
| (h) []   | A Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;   |
| (i) [] A Church p<br>Investment Comp                           | plan that is excluded from the definition of an investment company under Section 3(c)(14) of the pany Act;   |
|  | (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).  |
| Not applicable.  |  |
| Item 4:  | Ownership:   |
| common stock, rep<br>1.4% of the total v<br>(based on the 74,1 | 1, 2009, The DIRECTV Group, Inc. beneficially owned 5,360,202 shares of the Issuer's Class A presenting approximately 7.2% of the outstanding shares of Class A common stock of the Issuer and obting power of the Issuer taking into account the Class A and Class B common stock of the Issuer 17,654 and 30,670,422 shares outstanding, respectively, as of November 3, 2009, as reported in the Q for the quarterly period ended September 30, 2009 filed with the SEC on November 5, 2009). |
| as a wholly-owned<br>The DIRECTV Gr<br>Rule 13d-3 under t      | O, in connection with a transaction with Liberty Media Corporation, DIRECTV, which was formed a subsidiary of DIRECTV Group, became a publicly-traded company and the parent company of roup, Inc. DIRECTV does not directly own any shares of the Issuer. Pursuant to the provisions of the Securities Exchange Act, DIRECTV may be deemed to own beneficially the shares of Issuer RECTV Group, Inc., a wholly-owned subsidiary of DIRECTV.  |
| Item 5.  | Ownership of Five Percent or Less of a Class.  |

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the

beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Dissolution of a Group.

Not applicable.

Item 10. Certification.

Not applicable.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 5, 2009

#### **DIRECTV**

By: /s/ Keith U. Landenberger Name: Keith U. Landenberger Title: Senior Vice President

The DIRECTV Group, Inc.

By: /s/ Keith U. Landenberger Name: Keith U. Landenberger Title: Senior Vice President