Schmidt David Peter Form 4 November 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(7:-

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Schmidt David Peter Issuer Symbol Bloomin' Brands, Inc. [BLMN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 2202 NORTH WEST SHORE 11/20/2017 below) **BLVD.**, STE. 500 EVP & Pres. Bonefish Grill (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TAMPA**, FL 33607 Person

| (City) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|-----------------|--|------------------|---------------------|--------------|-----------|------------|------------------|--------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ies Acc | quired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Transactio | n(A) or Disposed of | | | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | Code | (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 | 4 and 5 |) | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Codo V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| C | | | Code V | Amount | (D) | Price | | | |
| Common Stock | 11/20/2017 | | S | 10,000 | D | \$ 20 | 4,416 | D | |
| D to the | | | | _ | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | ioı | of Der Sec Acc (A) Dis of (| rivati uritic quirec or posec | ve ve d | 6. Date Exerc Expiration D (Month/Day/ | ate | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--------------------------------------|-----|---|---|---------|--|--------------------|---|----------------------------------|
| | | | | Code V | 7 | (A) | (D) | 1 | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 | | | | | | | | (2) | (3) | Common Stock | 9,976 |
| Restricted Stock Units | \$ 0 | | | | | | | | <u>(4)</u> | (3) | Common Stock | 18,750 |
| Restricted Stock Units | \$ 0 | | | | | | | | (5) | (3) | Common Stock | 2,043 |
| Restricted Stock Units | \$ 0 | | | | | | | | <u>(6)</u> | (3) | Common Stock | 1,250 |
| Restricted Stock Units | \$ 0 | | | | | | | | <u>(7)</u> | (3) | Common Stock | 1,656 |
| Restricted Stock Units | \$ 0 | | | | | | | | (8) | (3) | Common Stock | 2,500 |
| Restricted Stock Units | \$ 0 | | | | | | | | <u>(9)</u> | (3) | Common Stock | 297 |
| Stock Option (right to buy) | \$ 17.27 | | | | | | | | (10) | 02/24/2027 | Common Stock | 23,763 |
| Stock Option (right to buy) | \$ 17.96 | | | | | | | | (11) | 08/01/2026 | Common Stock | 100,000 |
| Stock Option (right to buy) | \$ 17.8 | | | | | | | | (12) | 03/01/2026 | Common Stock | 23,900 |

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| Stock Option (right to buy) | \$ 17.15 | (13) | 02/25/2026 | Common Stock | 8,463 |
|--------------------------------------|----------|-------------|------------|-----------------|-------|
| Stock Option (right to buy) | \$ 25.36 | (14) | 02/26/2025 | Common Stock | 4,000 |
| Stock Option (right to buy) | \$ 25.32 | (15) | 02/27/2024 | Common Stock | 2,434 |
| Stock Option (right to buy) | \$ 17.4 | (16) | 02/26/2023 | Common Stock | 4,232 |
| Stock Option (right to buy) | \$ 6.5 | <u>(17)</u> | 04/06/2020 | Common Stock | 3,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Schmidt David Peter 2202 NORTH WEST SHORE BLVD., STE. 500 TAMPA, FL 33607

EVP & Pres. Bonefish Grill

Signatures

Kelly Lefferts, as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected by the reporting person pursuant to a Rule 10b5-1 trading plan
- These restricted stock units, in the original grant amount of 9,976, will begin vesting in four equal annual installments on February 24, 2018.
- (3) This field is not applicable.
- (4) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- (5) These restricted stock units, in the original grant amount of 2,723, began vesting in four equal annual installments on February 25, 2017.
- (6) These restricted stock units, in the original grant amount of 2,500, began vesting in four equal annual installments on September 1, 2016.

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- (7) These restricted stock units, in the original grant amount of 3,310, began vesting in four equal annual installments on February 26, 2016.
- (8) These restricted stock units, in the original grant amount of 10,000, began vesting in four equal annual installments on October 1, 2015.
- (9) These restricted stock units, in the original grant amount of 1,185, began vesting in four equal annual installments on February 27, 2015.
- (10) These stock options, in the original grant amount of 23,763, will begin vesting in four equal annual installments on February 24, 2018.
- (11) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- (12) These stock options, in the original grant amount of 23,900, began vesting in two equal annual installments on March 1, 2017.
- (13) These stock options, in the original grant amount of 8,463, began vesting in four equal annual installments on February 25, 2017.
- (14) These stock options, in the original grant amount of 4,000, began vesting in four equal annual installments on February 26, 2016.
- (15) These stock options, in the original grant amount of 2,434, began vesting in four equal annual installments on February 27, 2015.
- (16) These stock options are fully vested.
- (17) This stock option is a replacement stock option and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.