Schmidt David Peter Form 4 January 16, 2018

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** OMB

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

Form 5

(Print or Type Responses)

See Instruction

| 1. Name and Ad<br>Schmidt Dav            | •        | orting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|--|----------|-----------------|--|--|--|--|
| (T)                                      | (Fig. 1) | 05111           | Bloomin' Brands, Inc. [BLMN]                       | (Check all applicable)   |  |  |
| (Last)                                   | (First)  | (Middle)        | 3. Date of Earliest Transaction                    |  |  |  |
| 2202 NORTH WEST SHORE<br>BLVD., STE. 500 |          |                 | (Month/Day/Year)<br>01/12/2018                     | Director 10% Owner _X_ Officer (give title Other (specify below)  EVP & Pres. Bonefish Grill         |  |  |
|  | (Street) |                 | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check  |  |  |
| TAMPA, FL                                | 33607    |                 | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)                                   | (State)  | (Zip)           | Table I Non Darivative Securities Ac               | quired Disposed of or Reposicially Owner   |  |  |

| (City)                 | (State) (2                           | Table                         | I - Non-De       | erivative S              | Securi           | ties Acq   | puired, Disposed o  | f, or Beneficial          | ly Owned                |
|------------------------|--------------------------------------|-------------------------------|------------------|--------------------------|------------------|------------|---|---------------------------|-------------------------|
| 1.Title of<br>Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3.<br>Transactio | 4. Securi<br>on(A) or Di |                  | -          | 5. Amount of Securities                                     | 6. Ownership Form: Direct | 7. Nature of Indirect   |
| (Instr. 3)             |                                      | any<br>(Month/Day/Year)       | Code (Instr. 8)  | (D)<br>(Instr. 3,        | 4 and            | 5)         | Beneficially Owned  | (D) or<br>Indirect (I)    | Beneficial<br>Ownership |
|                        |                                      |                               | Code V           | Amount                   | (A)<br>or<br>(D) | Price      | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)                | (Instr. 4)              |
| Common<br>Stock        | 01/12/2018                           |                               | M                | 3,500<br>(1)             | A                |            | 7,916   | D                         |                         |
| Common<br>Stock        | 01/12/2018                           |                               | S                | 3,500<br>(1)             | D                | \$<br>22.5 | 4,416   | D                         |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | Secu<br>Acqu<br>(A) o<br>Dispo<br>(D) | rities<br>nired<br>or<br>osed of<br>r. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  |
|---|---|--------------------------------------|---|--|---------------------------------------|--|--|--------------------|---|----------------------------------|
|   |   |                                      |   | Code V                                 | (A)                                   | (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 6.5  | 01/12/2018                           |   | M                                      |                                       | 3,500<br>(1)                                 | (2)  | 04/06/2020         | Common<br>Stock   | 3,500                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | (3)  | <u>(4)</u>         | Common<br>Stock   | 9,976                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | <u>(5)</u>   | <u>(4)</u>         | Common<br>Stock   | 18,750                           |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | <u>(6)</u>   | <u>(4)</u>         | Common<br>Stock   | 2,043                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | <u>(7)</u>   | <u>(4)</u>         | Common<br>Stock   | 1,250                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | (8)  | <u>(4)</u>         | Common<br>Stock   | 1,656                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | <u>(9)</u>   | <u>(4)</u>         | Common<br>Stock   | 2,500                            |
| Restricted<br>Stock<br>Units                        | \$ 0  |                                      |   |  |                                       |  | (10)   | <u>(4)</u>         | Common<br>Stock   | 297                              |
| Stock<br>Option<br>(right to<br>buy)                | \$ 17.27  |                                      |   |  |                                       |  | <u>(11)</u>  | 02/24/2027         | Common<br>Stock   | 23,763                           |
| Stock<br>Option<br>(right to<br>buy)                | \$ 17.96  |                                      |   |  |                                       |  | (12)   | 08/01/2026         | Common<br>Stock   | 100,000                          |

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| Stock<br>Option<br>(right to<br>buy) | \$ 17.8  | (13) | 03/01/2026 | Common<br>Stock | 23,900 |
|--------------------------------------|----------|------|------------|-----------------|--------|
| Stock<br>Option<br>(right to<br>buy) | \$ 17.15 | (14) | 02/25/2026 | Common<br>Stock | 8,463  |
| Stock<br>Option<br>(right to<br>buy) | \$ 25.36 | (15) | 02/26/2025 | Common<br>Stock | 4,000  |
| Stock<br>Option<br>(right to<br>buy) | \$ 25.32 | (16) | 02/27/2024 | Common<br>Stock | 2,434  |
| Stock Option (right to buy)          | \$ 17.4  | (17) | 02/26/2023 | Common<br>Stock | 4,232  |

## **Reporting Owners**

| Reporting Owner Name / Address | Keiatioliships |           |         |       |  |  |
|--------------------------------|----------------|-----------|---------|-------|--|--|
|                                | Director       | 10% Owner | Officer | Other |  |  |

Schmidt David Peter 2202 NORTH WEST SHORE BLVD., STE. 500 TAMPA, FL 33607

EVP & Pres. Bonefish Grill

## **Signatures**

Kelly Lefferts, as Attorney-in-Fact 01/16/2018

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected by the reporting person pursuant to a Rule 10b5-1 trading plan that was entered into on August 11, 2017.
- (2) This stock option is a replacement stock option and is fully vested.
- These restricted stock units, in the original grant amount of 9,976, will begin vesting in four equal annual installments on February 24, 2018.
- (4) This field is not applicable.
- (5) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- (6) These restricted stock units, in the original grant amount of 2,723, began vesting in four equal annual installments on February 25, 2017.

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- (7) These restricted stock units, in the original grant amount of 2,500, began vesting in four equal annual installments on September 1, 2016.
- (8) These restricted stock units, in the original grant amount of 3,310, began vesting in four equal annual installments on February 26, 2016.
- (9) These restricted stock units, in the original grant amount of 10,000, began vesting in four equal annual installments on October 1, 2015.
- (10) These restricted stock units, in the original grant amount of 1,185, began vesting in four equal annual installments on February 27, 2015.
- (11) These stock options, in the original grant amount of 23,763, will begin vesting in four equal annual installments on February 24, 2018.
- (12) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- (13) These stock options, in the original grant amount of 23,900, began vesting in two equal annual installments on March 1, 2017.
- (14) These stock options, in the original grant amount of 8,463, began vesting in four equal annual installments on February 25, 2017.
- (15) These stock options, in the original grant amount of 4,000, began vesting in four equal annual installments on February 26, 2016.
- (16) These stock options, in the original grant amount of 2,434, began vesting in four equal annual installments on February 27, 2015.
- (17) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.