

Kiper Christopher S  
 Form 4  
 April 20, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Legion Partners Asset Management, LLC

(Last) (First) (Middle)

9401 WILSHIRE BLVD., SUITE 705,

(Street)

BEVERLY HILLS, CA 90212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 FOSTER L B CO [FSTR]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/18/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock <sup>(1)</sup>     | 04/18/2018                           |  | P                              | 4,612 <sup>(6)</sup> D \$ 25.63                                   | 1,129,622   | I  | Legion Partners, L.P. I <sup>(2)</sup>                |
| Common Stock <sup>(1)</sup>     | 04/19/2018                           |  | P                              | 3,625 <sup>(6)</sup> D \$ 25.83                                   | 1,125,997   | I  | Legion Partners, L.P. I <sup>(2)</sup>                |
| Common Stock <sup>(1)</sup>     | 04/20/2018                           |  | P                              | 2,202 <sup>(6)</sup> D \$ 25.7                                    | 1,123,795   | I  | Legion Partners, L.P. I <sup>(2)</sup>                |
| Common Stock <sup>(1)</sup>     | 04/18/2018                           |  | P                              | 440 <sup>(6)</sup> D \$ 25.63                                     | 107,700   | I  | Legion Partners, L.P.                                 |

Edgar Filing: Kiper Christopher S - Form 4

| 1. Title of Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|---------------------------------|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| Common Stock <sup>(1)</sup>     |  | 04/19/2018                           |  | P                              | 346 <sup>(6)</sup>  | D \$ 25.83   | 107,354   | I  | II <sup>(3)</sup><br>Legion Partners, L.P. II <sup>(3)</sup>                        |
| Common Stock <sup>(1)</sup>     |  | 04/20/2018                           |  | P                              | 210 <sup>(6)</sup>  | D \$ 25.7  | 107,144   | I  | II <sup>(3)</sup><br>Legion Partners, L.P. II <sup>(3)</sup>                        |
| Common Stock <sup>(1)</sup>     |  | 04/18/2018                           |  | P                              | 1,348 <sup>(6)</sup>  | D \$ 25.63   | 330,072   | I  | Legion Partners Special Opportunities L.P. II <sup>(4)</sup>                        |
| Common Stock <sup>(1)</sup>     |  | 04/19/2018                           |  | P                              | 1,059 <sup>(6)</sup>  | D \$ 25.83   | 329,013   | I  | Legion Partners Special Opportunities L.P. II <sup>(4)</sup>                        |
| Common Stock <sup>(1)</sup>     |  | 04/20/2018                           |  | P                              | 644 <sup>(6)</sup>  | D \$ 25.7  | 328,369   | I  | Legion Partners Special Opportunities L.P. II <sup>(4)</sup>                        |
| Common Stock <sup>(1)</sup>     |  |                                      |  |                                |   |  | 11,398  | D <sup>(5)</sup>                           |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|---------------------------------|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|                                 |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Legion Partners Asset Management, LLC<br>9401 WILSHIRE BLVD., SUITE 705<br>BEVERLY HILLS, CA 90212            |               | X         |         |       |
| Legion Partners, L.P. I<br>9401 WILSHIRE BLVD.<br>SUITE 705<br>BEVERLY HILLS, CA 90212                        |               | X         |         |       |
| Legion Partners, L.P. II<br>9401 WILSHIRE BLVD.<br>SUITE 705<br>BEVERLY HILLS, CA 90212                       |               | X         |         |       |
| Legion Partners Special Opportunities, L.P. II<br>9401 WILSHIRE BLVD.<br>SUITE 705<br>BEVERLY HILLS, CA 90212 |               | X         |         |       |
| Legion Partners, LLC<br>9401 WILSHIRE BLVD., SUITE 705<br>BEVERLY HILLS, CA 90212                             |               | X         |         |       |
| Legion Partners Holdings, LLC<br>9401 WILSHIRE BLVD., SUITE 705<br>BEVERLY HILLS, CA 90212                    |               | X         |         |       |
| Kiper Christopher S<br>9401 WILSHIRE BLVD, SUITE 705<br>BEVERLY HILLS, CA 90212                               |               | X         |         |       |
| White Raymond T.<br>9401 WILSHIRE BLVD.<br>SUITE 705<br>BEVERLY HILLS, CA 90212                               |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| Legion Partners Asset Management,<br>LLC | 04/20/2018 |
| **Signature of Reporting Person          | Date       |
| Legion Partners, L.P. I                  | 04/20/2018 |
| **Signature of Reporting Person          | Date       |
| Legion Partners, L.P. II                 | 04/20/2018 |
| **Signature of Reporting Person          | Date       |

|   |            |
|---|------------|
| Legion Partners Special Opportunities,<br>L.P. II | 04/20/2018 |
| **Signature of Reporting Person                   | Date       |
| Legion Partners, LLC                              | 04/20/2018 |
| **Signature of Reporting Person                   | Date       |
| Legion Partners Holdings, LLC                     | 04/20/2018 |
| **Signature of Reporting Person                   | Date       |
| /s/ Christopher S. Kiper                          | 04/20/2018 |
| **Signature of Reporting Person                   | Date       |
| /s/ Raymond T. White                              | 04/20/2018 |
| **Signature of Reporting Person                   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is filed jointly by Legion Partners, L.P. I ("Legion Partners I"), Legion Partners, L.P. II ("Legion Partners II"), Legion Partners Special Opportunities, L.P. II ("Legion Partners Special II"), Legion Partners, LLC ("General Partner"), Legion Partners Asset Management, LLC ("Legion Partners Asset Management"), Legion Partners Holdings, LLC ("Legion Partners Holdings"), Christopher S. Kiper and Raymond T. White (collectively, the "Reporting Persons"). Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(2) Legion Partners I directly owns these shares of common stock ("Common Stock") of L.B. Foster Company (the "Issuer"). General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners I.

(3) Legion Partners II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners II, Legion Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners II.

(4) Legion Partners Special II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Special II.

(5) Legion Partners Asset Management directly owns these shares of Common Stock. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Asset Management.

(6) The transactions reported were effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Persons on March 14, 2018. Accordingly, the Reporting Persons had no discretion with regard to the timing of the transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.