JENNINGS SCOTT C

Form 4 April 18, 2019

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* JENNINGS SCOTT C

2. Issuer Name and Ticker or Trading

Symbol

SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 04/18/2019

Director 10% Owner X\_ Officer (give title Other (specify

below)

Sr. VP & COO 6. Individual or Joint/Group Filing(Check

PO BOX 438

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOOREFIELD, WV 26836

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative Securities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transactio	or(A) or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficia
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownershi

Amount of 7. Nature of curities Ownership Indirect neficially Form: Beneficial Direct (D) Ownership vned Following or Indirect (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) (D) Price

(I) (Instr. 4)

Common Stock

04/18/2019(4)

Code V Amount  $J^{(5)}$ 

771.2425

A \$0 20,306.6629 By ESOP

Common Stock

1,291.1601 (3) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date (Month/Day/Year e	•	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Emplolyee Stock Option (Right to Buy)	\$ 25.93					12/07/2005	12/07/2019(2)	Common Stock	1,6
Stock-Settled Stock Appreciation Rights	\$ 12.01					04/23/2016(1)	04/23/2025	Common Stock	17,9
Stock-Settled Stock Appreciation Rights	\$ 26.01					02/09/2018(1)	02/09/2027	Common Stock	8,1
Stock-Settled Stock Appreciation Rights	\$ 23.94					02/07/2020(1)	02/07/2029	Common Stock	17,

# **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Relationships				
Treporting of their remarks	Director	10% Owner	Officer	Other	
JENNINGS SCOTT C PO BOX 438 MOOREFIELD, WV 26836			Sr. VP & COO		
Signatures					
Teresa D. Ely Lmtd POA, Attorney-in-Fact		04/	18/2019		

Reporting Owners 2

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option and/or SAR vests in 5 equal annual installments with the beginning date indicated.
- (2) Option expires in 5 equal annual installments with the final date indicated
- (3) The reported holdings include stock acquired in dividend reinvestment transactions that are exempt from reporting under Rule 16a-11.
- (4) The information reported herein is based on a plan statement dated 12/31/2018 received in April 2019.
- (5) Between January 1, 2018 and December 31, 2018, acquired 771.2425 shares of Summit Common Stock under the Summit Financial Group, Inc. Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.