EBAY INC Form 4 February 10, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * Lee Jae Hyun

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

SVP, eBay Marketplaces Asia

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

EBAY INC [EBAY]

(Month/Day/Year)

C/O EBAY INC., 2145 HAMILTON 02/08/2017

Director

10% Owner Other (specify

_X__ Officer (give title . below)

AVE.

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

SAN JOSE, CA 95125

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|--|---|-----------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/08/2017 | | M | 15,291 | A | \$ 22.76 | 106,513 | D | |
| Common Stock | 02/08/2017 | | S | 15,291 | D | \$ 32.76 | 91,222 | D | |
| Common Stock | 02/08/2017 | | M | 10,000 | A | \$ 23.21 | 101,222 | D | |
| Common Stock | 02/08/2017 | | S | 10,000 | D | \$ 33.21 | 91,222 | D | |
| Common Stock | 02/08/2017 | | M | 26,750 | A | \$ 22.63 | 117,972 | D | |

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| Common Stock | 02/08/2017 | S | 26,750 | D | \$ 32.63 | 91,222 | D |
|-----------------|------------|---|--------|---|-------------|--------|---|
| Common Stock | 02/08/2017 | M | 1,086 | A | \$ 14.86 | 92,308 | D |
| Common Stock | 02/08/2017 | S | 1,086 | D | \$ 32.86 | 91,222 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|--|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Non-Qualified Stock Option (right to buy) | \$ 14.86 | 02/08/2017 | | M | 1,086 | <u>(1)</u> | 04/02/2019 | Common Stock | 1,0 |
| Non-Qualified Stock Option (right to buy) | \$ 22.63 | 02/08/2017 | | M | 26,750 | (2) | 04/01/2020 | Common Stock | 26,7 |
| Non-Qualified Stock Option (right to buy) | \$ 22.76 | 02/08/2017 | | M | 15,291 | (3) | 04/01/2021 | Common Stock | 15,2 |
| Non-Qualified Stock Option (right to buy) | \$ 23.21 | 02/08/2017 | | M | 10,000 | <u>(4)</u> | 04/01/2022 | Common Stock | 10,0 |
| Restricted Stock Units -2 | <u>(7)</u> | | | | | <u>(5)</u> | <u>(6)</u> | Common Stock | 3,4 |
| Restricted Stock Units -3 | <u>(7)</u> | | | | | (8) | <u>(6)</u> | Common Stock | 5,3 |
| Restricted Stock Units -5 | <u>(7)</u> | | | | | <u>(9)</u> | <u>(6)</u> | Common Stock | 18,7 |
| | <u>(7)</u> | | | | | (10) | <u>(6)</u> | | 40,6 |

Restricted Common Stock Units -6 Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Lee Jae Hyun C/O EBAY INC. 2145 HAMILTON AVE. SAN JOSE, CA 95125

SVP, eBay Marketplaces Asia

Signatures

Jae Hyun Lee 02/10/2017

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/12 and 1/48th per month thereafter.
- **(2)** The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/13 and 1/48th per month thereafter.
- The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/14 and 1/48th per month thereafter. **(3)**
- The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/15 and 1/48th per month thereafter. **(4)**
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/2014 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock
- **(5)** units that have vested.
- **(6)** Not Applicable.
- Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. **(7)**
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/2015 and 25% each year **(8)** thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/2016 and 25% each year **(9)** thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock
- The reporting person received restricted stock units, 1/16th of which vests on 6/15/16, and an additional 1/16th of which vests each quarter thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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