

CORVEL CORP  
Form 3  
April 11, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Saverien Michael                        |         | (Month/Day/Year)                     | CORVEL CORP [CRVL]                                 |  |
| (Last)                                    | (First) | (Middle)                             | 04/11/2017   |  |
| 2010 MAIN STREET SUITE                    |         |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| 600                                       |         |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| IRVINE,Â CAÂ 92614                        |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
| (City)                                    | (State) | (Zip)                                | (give title below)                                 | (specify below)  |
|   |         |                                      | Exec. VP, Risk Mgmt. Services                      |  |
|   |         |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 2,380  | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br>Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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|   | Date Exercisable | Expiration Date |              | Amount or Number of Shares |          | or Indirect (I) (Instr. 5) |   |
|---|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 02/07/2018      | Common Stock | 600                        | \$ 22.98 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 05/02/2018      | Common Stock | 4,000                      | \$ 23.1  | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u>     | 03/01/2018      | Common Stock | 6,000                      | \$ 24.24 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u>     | 11/03/2021      | Common Stock | 8,000                      | \$ 32.1  | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 08/06/2020      | Common Stock | 1,000                      | \$ 33.16 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 05/07/2020      | Common Stock | 1,000                      | \$ 34.67 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 08/01/2018      | Common Stock | 1,500                      | \$ 34.77 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u>     | 11/10/2019      | Common Stock | 3,840                      | \$ 34.78 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u>     | 11/05/2020      | Common Stock | 6,300                      | \$ 34.78 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 02/05/2020      | Common Stock | 400                        | \$ 35.77 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 11/04/2018      | Common Stock | 1,200                      | \$ 40.24 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 08/04/2019      | Common Stock | 1,000                      | \$ 40.57 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 02/04/2021      | Common Stock | 500                        | \$ 43.14 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 08/04/2021      | Common Stock | 1,000                      | \$ 43.32 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 05/08/2019      | Common Stock | 1,000                      | \$ 44.86 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 02/06/2019      | Common Stock | 4,000                      | \$ 45.55 | D                          | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u>     | 05/05/2021      | Common Stock | 800                        | \$ 45.73 | D                          | Â |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Saverien Michael  
2010 MAIN STREET SUITE 600     Â     Â     Â Exec. VP, Risk Mgmt. Services     Â  
IRVINE,Â CAÂ 92614

## Signatures

By: Sharon O'Connor For: Michael     04/11/2017  
Saverien

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.
- (2) Option will vest based on achievement of certain performance criteria relating to earnings growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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