NORTHEAST UTILITIES SYSTEM Form 4 April 01, 2003

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average

burden

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| Name and Address of Reporting | | | | ıer Name a | nd Tick | er or Tra | ading | 6. Relationship of Reporting Person(s) to Issuer (Check all | | | | | |
|---------------------------------------|---|--|----------|--|----------------|---------------------|---|---|--|--|--|--|--|
| Person* | | | Symb | | | | | applicable) | | 100/ 0 | | | |
| Cloud, Jr. | Sanford | | N | ORTHEA | ST UT | ILITIE | S (NU) | X Direc | | 10% Owner | | | |
| (Last) | (First) (Mic | ldle) | Numb | S. Identification of Report of Repor | rting | | ment for Day/Year | Office below) | er (give title below) | _ Other (specify | | | |
| c/o Northeast 107 Selde | | | (volun | | ty | 04/01 | /2003 | *Tr | ustee | | | | |
| 107 5614 | (Street) | | | | | 5. If Am Date of | endment, Original | | al or Joint/Group Filin led by One Reportin | ng (Check Applicable Line) | | | |
| Berlin, | CT | 06037 | | | | | Day/Year) | | ed by More than On | _ | | | |
| | | | | | | | | (City) | (State) | (Zip) | | | |
| | | | | | | | | Table I | Non-Derivative Se of, or Benefici | curities Acquired, Disposed | | | |
| 1. Title of Security (Instr. 3) | 2.Trans- action Date (Month/ Day/ Year) | 2A. Deem Execut Date,if an (Month/Da Year) | ion y | action | Dispose (D) | ed (A) or ed of | 5. Amount Securities Beneficiall Owned Fo Reported Transactic (Instr. 3 & | y Illowing ons(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) Code V | | | |

| | | | | Amount | |
|--|--|--|--|---------------------------------|--|
| | | | | (A) or (D) | |
| | | | | Price | |
| | | | | Common Shares, \$5 par value | |
| | | | | 04/01/2003 | |
| | | | | A | |
| | | | | 356 shs | |
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| | | | | \$14.05 | |
| | | | | 14,593 shs See Note 1 | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | Conversion | Transaction Date (Month/ | Deemed Execution Date, if any | 4. Trans- action Code (Instr. 8) | - N C C S (() C C C () | Numbe and Expiration of Date Derivati(Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | Amount of Underlying Securities (Instr. 3 & 4) | | Derivative Security | Derivative Securities Beneficially Owned Following Reported | Owner- ship | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|------------|--------------------------|--|---|--|--|--|---|--|------------------------|--|----------------|--|---|--|
| | | | | Code | V (| A) (| | Exer-cisable | | | Amount or Number of Shares | | | | |
| Options to Purchase | | | | | | | | | | | | | 7,500 | D | |
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Explanation of Responses:

Note 1. Includes shares receipt of which has been deferred.

/s/ Sanford Cloud, Jr., By: O. Kay Comendul/POA
**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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