#### TRUTA JOSEPH M

Form 5

February 04, 2005

# FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Form 4 or Form
5 obligations
may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP OF SECURITIES

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

TRUTA JOSEPH M Syn			2. Issuer Name and Ticker or Trading Symbol PETROLEUM & RESOURCES CORP [PEO]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)	(First)	(1	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004			_	Director 10% Owner X Officer (give title Other (specify below)				
7 ST PAUL	STREET, STE		2131120	<del>,</del>				Execut	ive Vice Presid	ent	
	(Street)			ndment, Date ( th/Day/Year)	Original		6	6. Individual or Jo	oint/Group Rep		
BALTIMOR (City)	RE, MD 2120 (State)	(Zip)	Table	e I - Non-Deri	vative Sec	curitie	Ē	X_ Form Filed by Form Filed by Person ired, Disposed o	More than One Ro	eporting	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) o d of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/31/2004(1)	Â		J	418	A	\$ <u>(1)</u>	5,227	I	By Issuer's Thrift Plan Trust	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless						SEC 2270	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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2005

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Number:

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•		Securit	ies	(Instr. 5)
	Derivative		•		Securities			(Instr. 3	3 and 4)	
	Security				Acquired			Ì		
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
								4	Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
						Lacroisable	Duic	(	of	
					(A) (D)				Shares	

of D

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Troporting of their reality reality	Director	10% Owner	Officer	Other			
TRUTA JOSEPH M							
7 ST PAUL STREET	â	â	Executive Vice President	â			
STE 1140	A	A	A Executive vice President	A			
BALTIMORE, MD 21202							

## **Signatures**

Joseph M. Truta 02/04/2005

\*\*Signature of Person

Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of shares of Common Stock reported as held by the Issuer's Thrift Plan Trust represents the undersigned's proportionate beneficial interest in such stock held in the Trust. Such number is based on information as of 12/31/2004, the most recent date as of which such information is available. This number reflects periodic contributions made during 2004, shares acquired by the Trust through dividend reinvestment and changes in the number of shares previously reported due to fluctuations in market price and interests in the

dividend reinvestment, and changes in the number of shares previously reported due to fluctuations in market price and interests in the Trust. Shares were acquired by the Trustee at various times during 2004. The Issuer's stock traded in a range of \$21.95-\$27.38.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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