TEXTRON INC Form 4 July 24, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or NGES IN BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

07/20/2007

1. Name and Address of Reporting Person * CAMPBELL LEWIS B			2. Issuer Name and Ticker or Trading Symbol TEXTRON INC [TXT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
TEXTRON INC., 40 WESTMINSTER STREET		ET	(Month/Day/Year) 07/20/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
PROVIDENCE 02903			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Following Direct (D) Ownership (Instr. 8) (Instr. 4) Reported or Indirect (A) Transaction(s) or (Instr. 3 and 4) (Instr. 4) Code V Amount (D) Price Common 201,648.1456 S \$ 122.4 D 07/20/2007 1,800 D (1) Stock 201,348.1456 Common S D 07/20/2007 300 D Stock 122.39 (1) 200,948.1456 Common 07/20/2007 S 400 D D 122.38 Stock (1) 199,037.1456 Common 07/20/2007 D S 1,911 D Stock 122.37 (1) Common 198,437.1456 S D 07/20/2007 600 D Stock 122.36 (1)

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S

D

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Common Stock					\$ 122.35	197,827.1456 (1)	
Common Stock	07/20/2007	S	100	D	\$ 122.34	197,727.1456 (1)	D
Common Stock	07/20/2007	S	200	D	\$ 122.32	197,527.1456 (1)	D
Common Stock	07/20/2007	S	700	D	\$ 122.31	196,827.1456 (1)	D
Common Stock	07/20/2007	S	1,695	D	\$ 122.3	195,132.1456 (1)	D
Common Stock	07/20/2007	S	1,800	D	\$ 122.28	193,332.1456 (1)	D
Common Stock	07/20/2007	S	600	D	\$ 122.27	192,732.1456 (1)	D
Common Stock	07/20/2007	S	1,400	D	\$ 122.26	191,332.1456 (1)	D
Common Stock	07/20/2007	S	3,400	D	\$ 122.25	187,932.1456 (1)	D
Common Stock	07/20/2007	S	700	D	\$ 122.24	187,232.1456 (1)	D
Common Stock	07/20/2007	S	1,900	D	\$ 122.23	185,332.1456 (1)	D
Common Stock	07/20/2007	S	600	D	\$ 122.22	184,732.1456 (1)	D
Common Stock	07/20/2007	S	100	D	\$ 122.21	184,632.1456 (1)	D
Common Stock	07/20/2007	S	200	D	\$ 122.18	184,432.1456 (1)	D
Common Stock	07/20/2007	S	200	D	\$ 122.17	184,232.1456 (1)	D
Common Stock	07/20/2007	S	225	D	\$ 122.16	184,007.1456 (1)	D
Common Stock	07/20/2007	S	150	D	\$ 122.15	183,857.1456 (1)	D
Common Stock	07/20/2007	S	300	D	\$ 122.14	183,557.1456 (1)	D
Common Stock	07/20/2007	S	100	D	\$ 122.07	183,457.1456 (1)	D
Common Stock	07/20/2007	S	100	D	\$ 122.06	183,357.1456 (1)	D
	07/20/2007	S	50	D			D

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Common Stock					\$ 122.05	183,307.1456 (1)	
Common Stock	07/20/2007	S	100	D	\$ 122.04	183,207.1456 (1)	D
Common Stock	07/20/2007	S	200	D	\$ 122.03	183,007.1456 (1)	D
Common Stock	07/20/2007	S	300	D	\$ 122.02	182,707.1456 (1)	D
Common Stock	07/20/2007	S	2,400	D	\$ 122	180,307.1456 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title : Amount Underly Securitic (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 9	Director	10% Owner	Officer	Other				
CAMPBELL LEWIS B TEXTRON INC. 40 WESTMINSTER STREET PROVIDENCE 02903	X		Chairman, President and CEO					

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Signatures

Ann T. Willaman, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 14,450.162 shares acquired pursuant to a dividend reinvestment feature of Reporting Person's Retention Award.

Remarks:

Remarks:

Form 4 filing - 2 of 3. Related transactions effected by Reporting Person on July 20, 2007 are reported on additional Forms 4 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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