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ROSEN STUART I

Form 4

February 11, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Rosen, Stuart I.
Triarc Companies, Inc.
280 Park Avenue
New York, NY 10017
USA

- Issuer Name and Ticker or Trading Symbol Triarc Companies, Inc. TRY
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year February 10, 2003
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President and Associate General Counsel, and Secretary

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired,	Disposed of, or	Beneficially (Owned
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1. Title of Security	2. 3. 4	5. <i>I</i>	5.Amount of			
	Transaction	or Disposed of (D)		5	Securities
					E	Beneficially
			A/		(Owned at
	Date Code V	Amount	D	Price	E	End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	15	.Number of I	Dе	6.Date Exer 7	.Title and Amount	8.E
Security	version	Trans	action	:	rivative Se	cu	cisable and	of Underlying	of
	or Exer			:	rities Acqu	i	Expiration	Securities	vat
	cise			:	red(A) or D	is	Date(Month/		Sec
	Price of	1		1	posed of(D)		Day/Year)		rit
	Deriva-						Date Expir		
	tive				1	A/	Exer- ation	Title and Number	1
	Secu-		1		1	D	cisa- Date	of Shares	
	rity	Date	Code V	<i>V</i>	Amount		ble		

Employee Stock Options \$26.93	12/18 (A)	120,000	ΙA	(2)	12/1	8 Class A Co	mm 20,000	- 1
(right to buy) with $t \mid$	/02 (/12	on Stock	1	
andem tax withholding	1)			1	1		1	

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rights				1 1	1		1		1

Explanation of Responses:

(1) Mr. Rosen was notified of his option grant on February 7, 2003 on which date the applicable option agreement $\frac{1}{2}$

was delivered to Mr.

Rosen.

(2) The option vests in three equal installments on December 18, 2003, 2004 and 2005.

SIGNATURE OF REPORTING PERSON

Stuart I. Rosen

DATE

February 10, 2003