TRIARC COMPANIES INC

Form 4

August 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

2005 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading PELTZ NELSON

Issuer Symbol TRIARC COMPANIES INC (Check all applicable)

[TRY;TRY.B]

_X__ 10% Owner _X__ Director _ Other (specify X_ Officer (give title

5. Relationship of Reporting Person(s) to

(Month/Day/Year) TRIARC COMPANIES, INC., 280 08/09/2005

(Middle)

below) Chairman and CEO

PARK AVENUE

(Street)

(First)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10017

(City)	(State)	(Zip) Tab	ole I - Non-l	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 4) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock, Series 1	08/09/2005		P <u>(1)</u>	25	A	\$ 15.05	6,429,185	D	
Class B Common Stock, Series 1	08/09/2005		G <u>(1)</u> V	25	D	(1)	6,429,160	D	
Class B Common Stock,							47,100	I	By Family Limited Partnership

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Series 1 (2)(3)Class B Common By Minor Ι 400 Stock, Children (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transacti Code	5. orNumber of	6. Date Exerc Expiration D (Month/Day/	ate	7. Title Amour Underl	nt of	8. Price of Derivative Security	9. Nu Deriv Secu
(Instr. 3)	Price of		any (Month/Day/Year)	(Instr. 8)		`	i cai j	Securit		(Instr. 5)	Bene
(111501. 5)	Derivative		(Mondin Day/ Tear)	(111511.0)	Securities				3 and 4)	(111501.5)	Owne
	Security				Acquired			(223047			Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	Title I	Number		
				Code V	(A) (D)				of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PELTZ NELSON TRIARC COMPANIES, INC. 280 PARK AVENUE NEW YORK, NY 10017	X	X	Chairman and CEO					

Signatures

Series 1

/s/ Peltz, Nelson 08/11/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- The Reporting Person and Peter W. May, the President and COO and a director of Triarc Companies, Inc. ("Triarc"), collectively made a gift of 50 shares of Triarc's Class B Common Stock, Series 1 ("Class B Stock"), to an unaffiliated third-party. Shares already owned by Mr. May were used to make the gift. The reported purchase transaction represents the reimbursement by the Reporting Person to Mr. May of the value of one-half of the gift (25 shares) at a price per share equal to the closing price on the date of the gift.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) All such shares are owned by the Peltz Family Limited Partnership, an entity in which Mr. Peltz's spouse is the sole General Partner. Mr. Peltz was formerly a general partner of the partnership but has transferred his interest in the partnership to his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.