DEERE & CO Form 4 July 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section **OMB APPROVAL**

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

(Print or Type Responses)

1(b).

(Last)

(City)

Security

(Instr. 3)

1. Name and Address of Reporting Person * KELLY ARTHUR L

(First)

2. Issuer Name and Ticker or Trading Symbol

DEERE & CO [DE]

3. Date of Earliest Transaction

(Middle)

(Month/Day/Year) 07/07/2005

SUITE 2222, 20 SOUTH CLARK STREET

(Street)

(State)

07/07/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

Α

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHICAGO, IL 60603

1.Title of

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)

(Instr. 8)

(A) or (D) Code V Amount Price

97

Securities Beneficially Owned Following Reported Transaction(s)

12,097 (2) (3)

5. Amount of

Form: Direct (D) or Indirect (I) (Instr. 4)

Ownership

Indirect Beneficial Ownership (Instr. 4)

7. Nature of

(Instr. 3 and 4)

\$1 Par Common

Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
	·				(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
				Codo V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KELLY ARTHUR L

SUITE 2222 20 SOUTH CLARK STREET CHICAGO, IL 60603



Signatures

/s/ James H. Becht, Secretary, Deere & Company, as Power of Attorney

07/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reference to Deere & Company common stock includes associated preferred stock rights.
- (2) Includes 12,097 shares of restricted stock acquired under the Nonemployee Director Stock Ownership Plan of the issuer. Restrictions are as authorized by the Board of Directors. The plan provides for tax withholding rights.
- (3) The reporting person also indirectly beneficially owns 4,200 common shares of the issuer as co-trustee and sole income beneficiary of the Trust under the Will of T. Lloyd Kelly Family Estate, Arthur L. Kelly Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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