Central Pacific Financial Corp.

Form 4

March 02, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Symbol

Number: January 31, 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Central Pacific Financial Corp.

1(b).

Rose Crystal

(Print or Type Responses)

1. Name and Address of Reporting Person \*

|                                      |   | [CP]  | [CPF]  |            |       | (Check all applicable) |  |  |  |  |
|--------------------------------------|---|---|--|------------|-------|------------------------|--|--|--|--|
| (Last) 47-460 W                      | (First) AIHEE PLACE                     | (Mor  | te of Earliest Te<br>th/Day/Year)<br>2/2006          | ransactio  | n     |                        | X Director<br>Officer (<br>below)  | give title below   | _ 10% Owner<br>_ Other (specify<br>v)                        |  |
| (Street)  KANEOHE, HI 96744          |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year) |            |       |                        | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)                               | (State)                                 | (Zip)   | Гable I - Non-I                                      | Derivativ  | e Sec | urities A              | cquired, Dispose   | ed of, or Bene   | ficially Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, i<br>any<br>(Month/Day/Year | f Transaction Code                                   | (Instr. 3, | spose | d of (D)               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)        |  |
| Common<br>Stock                      | 03/02/2006                              |   | Р ′  | 72         | A     | \$<br>37.38            | 145  | I  | CPF Directors<br>Deferred<br>Compensation<br>Plan            |  |
| Common<br>Stock                      |   |   |  |            |       |                        | 2,000  | I  | Crystal K<br>Rose, Ttee<br>Crystal K Rose<br>AAL ALC<br>MPPP |  |

#### Edgar Filing: Central Pacific Financial Corp. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                  | 5.         | 6. Date Exerc | cisable and | 7. Titl   | le and   | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|---------------------|------------|---------------|-------------|-----------|----------|-------------|---|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | TransactionNumber 1 |            | Expiration Da | ate         | Amount of |          | Derivative  | J |
| Security    | or Exercise |                     | any                | Code                | of         | (Month/Day/   | Year)       | Under     | lying    | Security    | , |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)          | Derivative | e             |             | Secur     | ities    | (Instr. 5)  | ] |
|             | Derivative  |                     |                    |                     | Securities |               |             | (Instr.   | 3 and 4) |             | ( |
|             | Security    |                     |                    |                     | Acquired   |               |             |           |          |             | J |
|             |             |                     |                    |                     | (A) or     |               |             |           |          |             | J |
|             |             |                     |                    |                     | Disposed   |               |             |           |          |             | 7 |
|             |             |                     |                    |                     | of (D)     |               |             |           |          |             | ( |
|             |             |                     |                    |                     | (Instr. 3, |               |             |           |          |             |   |
|             |             |                     |                    |                     | 4, and 5)  |               |             |           |          |             |   |
|             |             |                     |                    |                     |            |               |             |           | Amount   |             |   |
|             |             |                     |                    |                     |            |               |             |           | or       |             |   |
|             |             |                     |                    |                     |            | Date          | Expiration  | Title     | Number   |             |   |
|             |             |                     |                    |                     |            | Exercisable   | Date        | of        |          |             |   |
|             |             |                     |                    | Code V              | (A) (D)    |               |             |           | Shares   |             |   |
|             |             |                     |                    | Code V              | (II)       |               |             |           | Dilaics  |             |   |

#### **Reporting Owners**

| Reporting Owner Name / Address |  | Kelation | ыпра |   |
|--------------------------------|--|----------|------|---|
|                                |  | 1000     | 0.00 | _ |

Director 10% Owner Officer Other

Relationshins

Rose Crystal

47-460 WAIHEE PLACE X

KANEOHE, HI 96744

#### **Signatures**

Dean K. Hirata, Atty-in-fact 03/02/2006

\*\*Signature of Reporting Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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