

GILLETTE CO  
Form 4  
October 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COWHING MICHAEL T

(Last) (First) (Middle)  
PRUDENTIAL TOWER  
BUILDING - 42  
  
(Street)

BOSTON, MA 021998004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GILLETTE CO [G]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
President GTM

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |
| Common Stock \$1 Par value      | 10/01/2005                           |                                                    | D <sup>(1)</sup>               | 3,071                                                             | D \$ 0 0                                                                                      | D                                                        |                                   |
| Common Stock \$1 Par value      | 10/01/2005                           |                                                    | D <sup>(1)</sup>               | 2,320.7                                                           | D \$ 0 0                                                                                      | I                                                        | By ESOP Trust                     |
| Common Stock \$1 Par value      | 10/01/2005                           |                                                    | D <sup>(1)</sup>               | 41,949                                                            | D \$ 0 0                                                                                      | I                                                        | By Savings Plan Trust - 401(k)    |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                   | Title                      |
| Supplemental Savings Plan Units            | <u>(2)</u>                                             | 10/01/2005                           |                                                    | D                              | 10,590.6                                                                                | 10/01/2005 <sup>(3)</sup>                                | 10/01/2005                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 32.38                                               | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 90,000                                                                                  | 06/19/2004                                               | 06/18/2013                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 47.345                                              | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 30,000                                                                                  | 06/19/1998                                               | 06/18/2007                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 56.41                                               | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 35,000                                                                                  | 06/18/1999                                               | 06/17/2008                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 46.94                                               | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 43,000                                                                                  | 07/15/2000                                               | 07/14/2009                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 41.625                                              | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 21,500                                                                                  | 12/02/2000                                               | 12/01/2009                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 32.185                                              | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 35,000                                                                                  | 02/15/2002                                               | 02/14/2011                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 28.26                                               | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 90,000                                                                                  | 06/21/2002                                               | 06/20/2011                                        | Common Stock \$1 Par value |
| Employee Stock Option (right to buy)       | \$ 35.58                                               | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 90,000                                                                                  | 06/20/2003                                               | 06/19/2012                                        | Common Stock \$1 Par value |
|                                            | \$ 43.1                                                | 10/01/2005                           |                                                    | D <sup>(4)</sup>               | 120,000                                                                                 | 06/17/2005                                               | 06/16/2014                                        |                            |

|                                            |          |            |                  |        |            |            |  |                                  |
|--------------------------------------------|----------|------------|------------------|--------|------------|------------|--|----------------------------------|
| Employee<br>Stock Option<br>(right to buy) |          |            |                  |        |            |            |  | Common<br>Stock \$1<br>Par value |
| Employee<br>Stock Option<br>(right to buy) | \$ 51.96 | 10/01/2005 | D <sup>(4)</sup> | 72,000 | 06/16/2006 | 06/15/2015 |  | Common<br>Stock \$1<br>Par value |

## Reporting Owners

| Reporting Owner Name / Address                                              | Relationships |           |               |       |
|-----------------------------------------------------------------------------|---------------|-----------|---------------|-------|
|                                                                             | Director      | 10% Owner | Officer       | Other |
| COWHING MICHAEL T<br>PRUDENTIAL TOWER BUILDING - 42<br>BOSTON, MA 021998004 |               |           | President GTM |       |

## Signatures

By: Carol S. Fischman as Attorney  
in Fact

10/01/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to merger agreement between The Gillette Company and The Procter & Gamble Company in exchange for shares of
- (1) The Procter & Gamble Company at an exchange ratio of .975 per share having a market price of \$59.46 per share on the effective date of the merger.
  - (2) 1-for-1
  - (3) These stock units were assumed by The Procter & Gamble Company in the merger and replaced with stock units of The Procter & Gamble Company converted at an exchange ration of .975 per unit.
  - (4) This option was assumed by The Procter & Gamble Company in the merger and replaced with an option to purchase shares of The Procter & Gamble Company converted at an exchange ratio of .975 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.