## Edgar Filing: SPENCER KATHELEN V - Form 4

### SPENCER KATHELEN V

#### Form 4

#### October 25, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Spencer, Kathelen 314 Barschall Drive

Columbus, GA 31904

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 10/24/02
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[ ] Director [ ] 10% Owner

[X] Officer (give title below) [ ] Other (specify below)

Exec. Vice President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - [X] Form filed by One Reporting Person
  - [ ] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially O	wned
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1) Title of Security	2)Trans- action	3.Trans- action	4.Securities Acquired(A) or Disposed of (D)			
	Date (Month/	Code		A or	-	
	Day/Year)	Code V	Amount		Price	
Common Stock	10/24/02	M	24,290	А	\$4.7084	
Common Stock	10/24/02	S	24,290	D	\$32.1867	
Common Stock						
Common Stock						

Common Stock

Common Stock

Common Stock Common Stock

Table II (P)	ART 1) Der	ivative Securit:	es Acquired	. Disposed of	. or B	eneficially	Owned (	Columns 1

1)Title of Derivative	2)Conversion	3)Trans-	4)Trans-	5)Number of Derivative
Security	or Exercise	action	action	Securities Acquired (A)
	Price of	Date	Code	or Disposed of (D)
	Derivative			
	Security		Code V	A D

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Employee Stock Option (right to\$4.7084 10/24/02 M 24,290 buy)

Table II (PART 2)	Derivative	Securities	Acquired,	Disposed	of, or	Beneficially	Owned	(Columns 1
1)Title of Derivat: Security	ive	3)Trans- action Date	7) Title as of Underly Securities	ying		Amount (		8)Price of Deri- vative Security
-	-		Title			Shares		
Employee Stock Opt:	ion (right t	2010/24/02	Common St	ock		24,290		

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Kathelen Spencer

buy)

DATE 10/25/02