

Wochner William J  
 Form 4  
 February 24, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Wochner William J**

(Last) (First) (Middle)

**KANSAS CITY SOUTHERN, PO BOX 219335**

(Street)

**KANSAS CITY, MO 64121-9335**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**KANSAS CITY SOUTHERN [KSU]**

3. Date of Earliest Transaction (Month/Day/Year)

**02/23/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

**Sr VP & Chief Legal Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/23/2010		F	V	1,337	D	
					\$ 34.61		
Common Stock					17,172.899	I	Held by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14.34					02/27/2001 02/26/2011	Common Stock	817
LSAR <sup>(1)</sup>	\$ 14.34					<u>(1)</u> <u>(1)</u>	Common Stock	817
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 13.42					02/06/2002 02/05/2012	Common Stock	873
LSAR <sup>(1)</sup>	\$ 13.42					<u>(1)</u> <u>(1)</u>	Common Stock	873
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 12.55					01/16/2003 01/15/2013	Common Stock	1,148
LSAR <sup>(1)</sup>	\$ 12.55					<u>(1)</u> <u>(1)</u>	Common Stock	1,148
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14.6					01/02/2005 01/01/2014	Common Stock	6,000
LSAR <sup>(1)</sup>	\$ 14.6					<u>(1)</u> <u>(1)</u>	Common Stock	6,000
Employee Stock Option	\$ 14.53					02/09/2004 02/08/2014	Common Stock	1,102

(Right to Buy) <sup>(1)</sup>						
LSAR <sup>(1)</sup>	\$ 14.53		<u>(1)</u>	<u>(1)</u>	Common Stock	1,102
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 34.11	02/23/2012	02/22/2017		Common Stock	22,500
LSAR <sup>(1)</sup>	\$ 34.11		<u>(1)</u>	<u>(1)</u>	Common Stock	22,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wochner William J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			Sr VP & Chief Legal Officer	

## Signatures

Brian P. Banks,  
Attorney-in-fact

02/24/2010

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a (1) change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.