LANCASTER COLONY CORP
Form 4
January 18, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GERLACH JOHN B JR

(Last) (First) (Middle)

LANCASTER COLONY CORPORATION, 37 W. BROAD STREET

(Street)

COLUMBUS, OH 43215

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LANCASTER COLONY CORP [LANC]

3. Date of Earliest Transaction (Month/Day/Year)
01/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/27/2006	12/27/2006	G	V	1,575	D	$ 0	391,828	D	
Common Stock	12/27/2006	12/27/2006	G	V	525	A	$ 0	281,313 (4)	I	By Wife & Children
Common Stock	12/27/2006	12/27/2006	G	V	525	A	$ 0	118,037 (4)	I	By Irrevocable Trust
Common Stock	01/12/2007	01/12/2007	Z	V	52,398	D	$ 0	228,915 (4)	I	By Wife and Child

Common Stock	01/12/2007		A	V	52,398	A	$ 0	52,398 (4)	I	By Irrevocable Trust
Common Stock								11,341.8049 (1)	I	By ESOP
Common Stock								410.784 (2)	I	By 401(k) Plan
Common Stock								4,166.67 (3) (4)	I	By S-Corp
Common Stock								4,872 (3) (4)	I	By Limited Partnership
Common Stock								39,999 (4)	I	B y Trust
Common Stock								39,999 (4)	I	By Trust
Common Stock								39,999 (4)	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GERLACH JOHN B JR
LANCASTER COLONY CORPORATION
37 W. BROAD STREET
COLUMBUS, OH 43215

GERLACH JOHN B JR, LANCASTER COLONY CORPORATION, 37 W. BROAD STREET, COLUMBUS, OH 43215	X	Chairman & CEO

Signatures

Patricia A. Schnieder POA for John B. Gerlach, Jr.	01/18/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Reflects ESOP allocations that had occurred as of 6/30/06
- **(2)** Shares contributed by Lancaster Colony Corporation as a matching contribution under Lancaster Colony Corporation's 401(k) Plan as of 6/30/06
- **(3)** The limited partnership interest became reportable as a pecuniary interest on April 5, 2002 when the Reporting Person became a director and a controlling person of the S-Corp, the general partner of the limited partnership
- **(4)** John B. Gerlach, Jr. disclaims a beneficial interest in all shares held indirectly by him

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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