PLUG POWER INC

Form 4

October 15, 2002

| FORM 4 | | | | | | | OM | IB APPROVAL | |
|---|--|--|---|---|---|--|---|---|---|
| [] Check this box if no lon | | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | _ |
| subject to Section 16. Forn or Form 5 obligations may continue See Instruction 1(b). | n 4 | Washington, D.C. 20549 | | | | | OMB Number: 3235-0287 Expires: December 31, | | |
| | Filed pursuant to Public Utility | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the | | | | | | | |
| 1. Name and Address of Reporting Person* Mechanical Technology Incorporated | | Issuer Name and Ticker or Trading Symbol Plug Power Inc. PLUG | | 4. Statement for (Month/Year) October 2002 | | 6. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) 431 New Karner Road | 3. I.R.S. Identif Number of R Person, if an (voluntary) | Cication Reporting | 5. If Amenda Date of O (Month/Y | ment, riginal | Owner | | applicable) orX10% | 6 | |
| (Stree | 14-1462255 | | C | | | Other Officer/Other Description | | | |
| (City) (State) (Zip) | | | | | | Filing (X Indivi | lual or Joint/((Check Appl idual Filing 'Group Filing | icable Line) | |
| Table I - Non-Derivative | Securities Acquired, | Disposed of, or B | Beneficially Owne | d | | | | | |
| | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acq Disposed (D) Of (Instr. 3, 4, and | uired (A) or | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4 | sh Fo Di n or In | orm: irect(D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Plug Power Inc Common Stock | 10/07/2002 | S | 5,000.00 \$3.88 | | | | D | | |
| Plug Power Inc Common Stock | 10/08/2002 | S | 1,500.00 \$3.42 | D | | | D | | |
| Common Stock | 10/09/2002 | S | 9,000.00 \$3.51 | D | | | D | | |
| Plug Power Inc Common Stock | 10/10/2002 | S | 10,000.00 \$3.66 | D | | | D | | |

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| Plug Power Inc Common Stock | 10/11/2002 | S | 8,000.00 D \$4.05 | 11,039,315.00 | D | |
|--------------------------------|------------|-------|--------------------------|---------------|---|--|
| | | | | | | |

(over)

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Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|--|--|---|--|--------------------------------|------------|--|------------------------------|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | Code and Voluntary (V) Code (Instr.8) | of Derivative Securities | Expiration | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4) | 10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| | | | | | | | | | | |

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

10-14-2002

** Signature of Reporting Person

Date

Mechanical Technology Incorporated

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