

HUNT J B TRANSPORT SERVICES INC

Form 4

May 24, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
COPE DONALD G

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2005

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Sr VP, Controller/Chief Accountant

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/23/2005	05/23/2005	M		16,555	A	\$ 8.81 41,579
Common Stock	05/23/2005	05/23/2005	S		8,155	D	\$ 41.55 33,424
Common Stock 401(k)							40 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

**required to respond unless the form
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31							06/01/2001	10/12/2006	Common Stock	2,000
Right to Buy Stock Option	\$ 6							06/01/2000	01/25/2008	Common Stock	20,000
Right to Buy Stock Option	\$ 6.25							06/01/1999	10/08/2009	Common Stock	10,000
Right to Buy Stock Option	\$ 6.53							06/01/2001	12/04/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 7.12							06/01/1997	12/20/2007	Common Stock	6,000
Right to Buy Stock Option	\$ 11.17							06/01/2002	02/07/2013	Common Stock	40,000
Right to Buy Stock Option	\$ 14.16							06/01/2004	10/24/2012	Common Stock	20,000
Right to Buy	\$ 24.4							06/01/2007	10/23/2012	Common Stock	12,000

Stock
Option

Right to
Buy
Stock
Option

\$ 40.73

06/01/2012 10/21/2015

Common
Stock

12,000

Right to
Buy
Stock
Option

\$ 8.81

05/23/2005

05/23/2005

M

16,555

06/01/2003 07/20/2006

Common
Stock

16,555

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	Sr VP, Controller/Chief Accoun

Signatures

Debbie
Willbanks

05/24/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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