Edgar Filing: ALLEGHANY CORP /DE - Form 4

Form 4	Y CORP /DE						
April 01, 200	1 /1			COMMERION		PPROVAL	
	UNITEDS		ITIES AND EXCHANGE hington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation	statement of changes in Beneficial OW tion 16. SECURITIES m 4 or m 5 Filed pursuant to Section 16(a) of the Securities Exchan				Expires: Estimated a burden hou response	irs per	
may conti <i>See</i> Instru 1(b).	inue.		estment Company Act of 19		1		
(Print or Type R	Responses)						
1. Name and A SLATTERY	ddress of Reporting Po 7 JAMES P	Symbol	Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi		Earliest Transaction	(Chec	k all applicable	e)	
	NY CORPORATI JARE TOWER, 17		-	Director X Officer (give below) SV		b Owner er (specify	
	(Street)		dment, Date Original h/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK	K, NY 10036			Form filed by M Person	lore than One Ro	eporting	
(City)	(State) (Z	Zip) Table	I - Non-Derivative Securities Ac	equired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				6,035	D		
Common Stock				2,673	I	By spouse	
Common Stock				228	I	By children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	03/31/2008		А	13	(1)	<u>(1)</u>	Common Stock	13	<u>(2)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
F	Director	10% Owner	Officer	Other
SLATTERY JAMES P ALLEGHANY CORPORATION 7 TIMES SQUARE TOWER, 17TH FLOOR NEW YORK, NY 10036			SVP - Insurance	
Signatures				

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James P.	04/01/2008				
Slattery	04/01/2008				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The phantom stock units were accrued under the Alleghany Corporation Deferred Compensation Plan and are to be settled in cash upon (1) the earlier of the expiration of the current five year savings benefit deferral period or the termination of the undersigned's employment with Alleghany.

(2) The phantom stock units are convertible into common stock of Alleghany Corporation on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.