WHITE EDWARD C Form 4/A March 21, 2011

### FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and A WHITE ED | ddress of Repor | rting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                          |  |  |  |  |
|------------------------|-----------------|----------------|---|---|--|--|--|--|
| (Last)                 | (First)         | (Middle)       | 3. Date of Earliest Transaction   | (encert all applicable)   |  |  |  |  |
| ONE MICH               | AEL OWEN        | IS WAY         | (Month/Day/Year)<br>03/16/2011  | Director 10% OwnerX Officer (give title Other (specify below) Sr VP - CFO                         |  |  |  |  |
|                        | (Street)        |                | 4. If Amendment, Date Original Filed(Month/Day/Year) 03/18/2011                 | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |  |  |  |  |
| PERRYSBURG, OH 43551   |                 |                | 00120,2011  | Form filed by More than One Reporting Person  |  |  |  |  |
| (City)                 | (State)         | (Zip)          | Table I - Non-Derivative Securities Acc   | quired, Disposed of, or Beneficially Owned  |  |  |  |  |
| 1 771.1                | 0.00            | D . 01 D       | 1 0 10 11 1 1/1   |   |  |  |  |  |

| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--------------------------------------|---|---|---|---|------------------|--|---|---|--|
|                                      |   |   | Code V                                  | Amount  | (A)<br>or<br>(D) | Price  | Transaction(s) (Instr. 3 and 4)               | (Instr. 4)  |  |
| Common<br>Stock<br>(Direct)          | 03/16/2011                              |   | S                                       | 60,336  | D                | \$<br>29.2944<br>(1)   | 95,819  | D   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: WHITE EDWARD C - Form 4/A

| 1. | Title of  | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exer     | cisable and | 7. Titl | le and   | 8. Price of | 9. Nu  |
|----|-----------|-------------|---------------------|--------------------|------------|------------|------------------|-------------|---------|----------|-------------|--------|
| D  | erivative | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D     | ate         | Amou    | ınt of   | Derivative  | Deriv  |
| S  | ecurity   | or Exercise |                     | any                | Code       | of         | (Month/Day/      | Year)       | Under   | lying    | Security    | Secui  |
| (I | nstr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                |             | Secur   | ities    | (Instr. 5)  | Bene   |
|    |           | Derivative  |                     |                    |            | Securities | 3                |             | (Instr. | 3 and 4) |             | Owne   |
|    |           | Security    |                     |                    |            | Acquired   |                  |             |         |          |             | Follo  |
|    |           | •           |                     |                    |            | (A) or     |                  |             |         |          |             | Repo   |
|    |           |             |                     |                    |            | Disposed   |                  |             |         |          |             | Trans  |
|    |           |             |                     |                    |            | of (D)     |                  |             |         |          |             | (Instr |
|    |           |             |                     |                    |            | (Instr. 3, |                  |             |         |          |             | `      |
|    |           |             |                     |                    |            | 4, and 5)  |                  |             |         |          |             |        |
|    |           |             |                     |                    |            | , ,        |                  |             |         |          |             |        |
|    |           |             |                     |                    |            |            |                  |             |         | Amount   |             |        |
|    |           |             |                     |                    |            |            | Date             | Expiration  |         | or       |             |        |
|    |           |             |                     |                    |            |            |                  | Date        | Title   | Number   |             |        |
|    |           |             |                     |                    |            |            | Excicisable Date |             |         | of       |             |        |
|    |           |             |                     |                    | Code V     | (A) (D)    |                  |             |         | Shares   |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |  |

WHITE EDWARD C ONE MICHAEL OWENS WAY PERRYSBURG, OH 43551

Sr VP - CFO

### **Signatures**

Edward C.
White

\*\*Signature of Date

\*\*Signature of Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$29.00 to \$29.44, inclusive. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

#### **Remarks:**

This amendment is being filed to correct a typographical error in the original filing in which the average sale price was listed a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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