

STOELTING CURTIS W

Form 3

December 21, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

*
Â

STOELTING CURTIS W

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/16/2005

3. Issuer Name and Ticker or Trading Symbol

REGAL BELOIT CORP [RBC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

C/O RC2

CORPORATION,Â 1111 WEST

22ND STREET, SUITE 320

(Street)

OAK BROOK,Â ILÂ 60523

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Form: Direct (D)

or Indirect

(I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and

Expiration Date

(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of

Securities Underlying

Derivative Security

(Instr. 4)

Title

Amount or Number of

4. Conversion

or Exercise

Price of

Derivative

Security

5. Ownership

Form of

Derivative

Security:

Direct (D)

6. Nature of

Indirect Beneficial

Ownership

(Instr. 5)

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| | | | | | | | |
|-------------------------------|---------------------------|------------|-----------------|--------|----------|----------------------------------|---|
| | | | | Shares | | or Indirect (I) (Instr. 5) | |
| Non-qualified Stock Option | 12/16/2005 ⁽¹⁾ | 12/16/2015 | Common Stock | 13,000 | \$ 35.84 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STOELTING CURTIS W C/O RC2 CORPORATION 1111 WEST 22ND STREET, SUITE 320 OAK BROOK, IL 60523 | Â X | Â | Â | Â |

Signatures

| | |
|-------------------------------------------------|------------|
| Curtis W. Stoelting by Kenneth F. Kaplan POA | 12/21/2005 |
|-------------------------------------------------|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One thousand (1000) shares are immediately exercisable, and the remainder of the Grant will become exercisable in three (3) equal installments per year on the date of the Corporation's Annual Shareholders Meeting in each of the next three (3) years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.