POWER INTEGRATIONS INC

Form 4

November 06, 2013

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Common

Stock

Stock

11/05/2013

11/05/2013

(Print or Type Responses)

1. Name and Address of Reporting Person * Sutherland Ben			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 5245 HELL	· · ·	(Month/D	Date of Earliest Transaction fonth/Day/Year) /05/2013				DirectorX Officer (give below)		Owner er (specify	
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Owned Indirect (I) O				
Common	11/05/2013			Code V	Amount 401	or (D)	Price	(Instr. 3 and 4)	D		
Stock	11/03/2013			1V1	401	Λ	42.88	17,111	D		
Common Stock	11/05/2013			S	401	D	\$ 57	16,710	D		
Common Stock	11/05/2013			M	224	A	\$ 42.88	16,934	D		

S

M

224

500

\$ 57

16,710

17,210

D

D

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Common Stock 11/05/2013 S 500 D \$ 57 16,710 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deri Secu Acqu (A) o Disp of (I	vative arities uired or cosed O) cr. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Incentive Stock Option (right to buy)	\$ 30.78	11/05/2013		M		500	02/05/2012	08/05/2021	Common Stock	500
Incentive Stock Option (right to buy)	\$ 42.88	11/05/2013		M		224	11/08/2012	05/08/2022	Common Stock	224
Non-Qualified Stock Option (right to buy)	\$ 42.88	11/05/2013		M		401	11/08/2012	05/08/2022	Common Stock	401

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Sutherland Ben								
5245 HELLYER AVE			VP of Sales					
SAN JOSE, CA 95138								

Signatures

By: /s/ Eric Verity Attorney In Fact For: Ben Sutherland 11/06/2013

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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