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CENTRAL EUROPEAN EQUITY FUND INC /MD/ Form N-23C-1/A April 10, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC. (Name of registered closed-end investment company)

				Approx Asset	
Date		Number	Price	Value or Approx	x Seller
Each	Ident	Shares	Per	Asset Cov/Shr	or Seller's
Trans	Sec	Purch	Share	at Time of Purch	Broker
03-10	CEE	1000	13.65	16.35	Weeden & Co
03-11	" "	2000	13.7300	16.24	п п
03-12	" "	1500	13.70	16.07	п п
03-13	" "	1300	13.6000	16.19	п п
03-14	" "	1000	13.5500	16.06	п п
03-17	" "	2000	13.4585	15.69	п п
03-26	п п	2000	13.4640	16.04	п п
03-27	" "	1100	13.4200	15.97	п п
03-28	п п	400	13.4450	16.01	п п
03-31	" "	2400	13.4183	15.81	п п

The Central European Equity Fund, Inc. Name of Registrant By Isabella Chan - Fund Administrator Date of Statement 04/02/03