CHECKERS DRIVE IN RESTAURANTS INC /DE
Form 5
January 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instructions 1(b).

1. Name and Address of Reporting Person

DORSCH, DANIEL J.
6326 MACLAURIN DRIVE
TAMPA, FLORIDA 33647
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

CHECKERS DRIVE-IN RESTAURANTS, INC. (CHKR)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

JANUARY 17, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer
(Give Title Below) ( ) Other (Specify Below)

CEO AND PRESIDENT

7. Individual or Joint/Group Filing (Check Applicable)

(X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

SUBJECT COMPANY:

COMPANY DATA:

COMPANY CONFORMED NAME:	CHECKERS DRIVE-IN RESTAURANTS, INC.
CENTRAL INDEX KEY:	0000879554
STANDARD INDUSTRIAL CLASSIFICATION:	RETAIL-EATING PLACES [5812]
IRS NUMBER:	581654960
STATE OF INCORPORATION:	DE
FISCAL YEAR END:	1231
SEC FILE NUMBER:	000-19649

BUSINESS/MAILING ADDRESS:
STREET 1: 4300 WEST CYPRESS
CITY: TAMPA
STATE: FL
ZIP: 33607
BUSINESS PHONE: 8132837000

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Non-Derivative Security
Transaction Date

Transaction Code

Securities Acquired (A)
or Disposed (D)
Amount Beneficially Owned at End of Period
Ownership Form: Direct or Indirect

Nature of Indirect Beneficial Ownership

Code
V
Amount
A/D
Price

Common Stock*
03/20/02
P
V
17,350
A
$11.9695

D

Common Stock**
03/22/02

P
V
2,188
A
$10.79

D

Common Stock**
06/27/02
P
V
2,576
A
$10.69

D

396,130

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security
Conversion or Exercise Price
Transaction Date
Transaction Code

Number of Securities Acquired or
Disposed

Date Exercisable

Expiration Date
Title of
Securities
Amount of Underlying Securities
Price of Security
Number Beneficially Owned End of Month
Ownership Direct or Indirect
Nature of Indirect Beneficial Ownership

Code
V
(A)
(D)

Common Stock (Right to Buy)***

$10.80

04/08/02

A

50,000

04/08/03

04/08/12

C

50,000

50,000

D

Explanation of Responses:
* = Incentive Bonus Shares per Employment Agreement.
** = Employee Stock Purchase Plan (ESPP) Shares
*** = Vesting in 1/3 increments beginning 4/8/03

Signature of Reporting Person

Date