### Edgar Filing: Chouinard Michel - Form 4

Chouinard Miche	el									
Form 4 July 07, 2010										
FORM 4			GECU					т	APPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549								Nome Number:	3235-0287	
Check this box if no longer subject to		/IENT OI	OF CHANGES IN BENEFICIAL OWNERSHIP OF						January 31, 2005 average	
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Section 17(	a) of the l	Public U	Itility Hole	e Securitie	oany Act	nge Act of 1934, of 1935 or Secti 940	burden ho response	urs per	
(Print or Type Respo	onses)									
1. Name and Addres Chouinard Mich		Person <sup>*</sup>	Symbol		Ticker or T	rading	5. Relationship o Issuer	of Reporting Pe	rson(s) to	
(Last)	(First) (I	Middle)	BIOVAIL Corp [BVF] 3. Date of Earliest Transaction				(Check all applicable)			
C/O BIOVAIL CORPORATIOI MISSISSAUGA	N, 7150			Day/Year)	ansaction		Director X Officer (gi below) COO, B		% Owner her (specify 1 SRL	
MISSISSAUGA	(Street) ., A6 L5N 8M	М5		endment, Da onth/Day/Year	-		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		Person	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative So	ecurities A	cquired, Disposed	of, or Beneficia	ally Owned	
	ansaction Date hth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code	(	(D) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report or	n a separate line	e for each cl	ass of sec	urities benef	icially owne	d directly o	or indirectly.			
					Persons informa required	s who res tion cont d to respo s a curre	spond to the colle lained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab				uired, Dispo , options, co		Beneficially Owned securities)	1		
1. Title of 2.	3. Tra	nsaction Da	te 3A. D	eemed	4.	5. Numb	er 6. Date Exercisa	ble and	7. Title and Amour	

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Units	<u>(1)</u>	07/05/2010		A <u>(2)</u>	19	03/12/2011	03/12/2011	Common Stock, no par value	19
Restricted Share Units	<u>(1)</u>	07/05/2010		A <u>(2)</u>	23	02/25/2012	02/25/2012	Common Stock, no par value	23
Restricted Share Units	<u>(1)</u>	07/05/2010		A <u>(2)</u>	256	08/05/2014	08/05/2014	Common Stock, no par value	256
Restricted Share Units	<u>(1)</u>	07/05/2010		A <u>(2)</u>	22	02/17/2013	02/17/2013	Common Stock, no par value	22

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Chouinard Michel C/O BIOVAIL CORPORATION 7150 MISSISSAUGA ROAD MISSISSAUGA, A6 L5N 8M5			COO, Biovail Labs. Intl SRL				
Signatures							
/s/ Angie Palmer, by Power-of-Attorney		07/07/2010					

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Restricted Share Unit represents a contingent right to receive one share of Common Stock, no par value, of Biovail Corporation (the "Common Stock").

(2) Represents dividend equivalents accrued on Restricted Share Units as a result of a dividend paid on the Common Stock on July 5, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.