

Valeant Pharmaceuticals International, Inc.
Form 4
June 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Mirovsky Pavel

(Last) (First) (Middle)
2150 ST. ELZEAR BLVD. WEST
(Street)

LAVAL, A8 H7L 4A8

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Valeant Pharmaceuticals
International, Inc. [VRX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP, Pres. & GM Valeant EMENA

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, no par value	06/01/2015		M	100 A \$ 51.01	36,775	D	
Common Stock, no par value	06/01/2015		S	100 D \$ 240	36,675	D	
Common Stock, no par value	06/02/2015		M	14,900 A \$ 51.01	51,575	D	
Common Stock, no	06/02/2015		S	14,900 D \$ 237.94	36,675	D	

(1)

par value

Common

Stock, no 06/02/2015

S

23,000

D

\$

238.044

13,675

D

par value

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Options (right to purchase)	\$ 51.01	06/01/2015		M	100	05/15/2016 ⁽³⁾ 05/15/2022	Common shares, no par value
Non-Qualified Stock Options (right to purchase)	\$ 51.01	06/02/2015		M	14,900	05/15/2016 ⁽³⁾ 05/15/2022	Common shares, no par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mirovsky Pavel 2150 ST. ELZEAR BLVD. WEST LAVAL, A8 H7L 4A8			EVP, Pres. & GM Valeant EMENA	

Signatures

by: Nicholas Zaroni for Pavel
Mirovsky

06/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This number represents the weighted average sale price for all sales of common stock acquired upon exercise of options and sold. Upon request by the Securities and Exchange Commission, the issuer, or any security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each price.

This number represents the weighted average sale price for all sales of common stock previously held that were sold. Upon request by the Securities and Exchange Commission, the issuer, or any security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each price.

The options vested one-fourth per year over four years starting with the first vest date falling on the first anniversary of the equity grant date, the second vest date falling on the second anniversary of the equity grant date, the third vest date falling on the third anniversary of the equity grant date, and the fourth vest date falling on the fourth anniversary of the equity grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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