EXPRESS SCRIPTS INC Form 8-K May 02, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 2, 2008

EXPRESS SCRIPTS, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE 0-20199 43-1420563
(State or Other Jurisdiction (Commission File Number) of Identification No.)
Incorporation or

Organization o

One Express Way, St. Louis, MO 63121 (Address of Principal Executive Offices)

Registrant's telephone number including area code: 314-996-0900

No change since last report (Former Name or Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01 Regulation FD Disclosure

On May 2, 2008, George Paz, President, Chief Executive Officer, and Chairman of the Board of Directors of Express Scripts, Inc. (the "Company"), sold a total of 238,400 shares of the Company's stock, including shares owned and shares issued upon the exercise of previously granted stock options. The included shares and option grants represent less than seventeen percent of Mr. Paz's current holdings in Express Scripts.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EXPRESS SCRIPTS, INC.

Date: May 2, 2008 By:/s/ Thomas M. Boudreau

Thomas M. Boudreau

Executive Vice President, Law &

Strategy