#### ALBAUGH JAMES F

Form 4

April 23, 2003

SEC Form 4

FORM 4	UNITI	ITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL			
[] Check this box if no lor subject to Section 16. For or Form	m 4	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
5 obligations may continu See Instruction 1(b).	Filed pursuant to										
1. Name and Address of Re Albaugh, James F.	Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		. Relation ssuer	onship of Reporting Person(s) to  (Check all applicable)					
(Last) (First) 100 N. Riverside Plaza M/C 5003-1001  (Stre Chicago, IL 60606  (City) (Stat	The Boeing Company BA  3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		April 21, 2003  5. If Amendment, Date of Original (Month/Year)		Director10% Owner Other  X Officer Other  Officer/Other Description						
Table I - Non-Derivative  1. Title of Security (Instr. 3)	e Securities Acquired,  2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	uired (A) or	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	G. Ow ship For Director Individual	ual Filing roup Filing ner-	ŕ			
		Code   V	Amount   Prio	A/D		(Ins	str. 4)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

SEC 1474 (3-99)

# Albaugh, James F. - April 21, 2003

# Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of	2. Conver-	3.	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature of
Derivative Security	sion or Exercise	Transaction Date	Transaction	of Derivative	Exercisable(DE) and Expiration	Amount of Underlying	of Derivative		Owner- ship	Indirect Beneficial

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

### Edgar Filing: ALBAUGH JAMES F - Form 4

(Instr. 3)	Price of Deri- vative Security	(Month/ Day/ Year)	and Voluntary	Securities Acquired (A) or Disposed (D) Of	Date(ED) (Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)	at End of Month (Instr.4)	Form of Deriv- ative Security: Direct (D) or Indirect	Ownership (Instr.4)
				and 5)	(DE)   (ED)				(I)	
Option (Right to Buy)	\$26.88	04/21/2003	Al	(A) 10,000	(1)   04/21/2013	Common - 10,000		10,000	D	

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

/s/ Meghan L. Gillette, POA 04/23/2003

\*\* Signature of Reporting Person Date

James F. Albaugh

Page 2 SEC 1474 (3-99)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### Albaugh, James F. - April 21, 2003

#### Form 4 (continued)

## FOOTNOTE Descriptions for The Boeing Company BA

Form 4 - April 21, 2003

James F. Albaugh 100 N. Riverside Plaza M/C 5003-1001 Chicago, IL 60606

Explanation of responses:

(1) Options become exercisable approximately 40% on the 3rd anniversary and 30% on each of the 4th and 5th anniversary of the grant date.

Page 3