

NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form N-Q

April 29, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-21152

Nuveen Georgia Dividend Advantage Municipal Fund 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 2/29/16

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments

Nuveen Georgia Dividend Advantage
Municipal Fund 2 (NKG)
February 29, 2016 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 148.2% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 148.2% (100.0% of Total Investments)			
	Education and Civic Organizations – 18.3% (12.4% of Total Investments)			
\$ 1,760	Athens Housing Authority, Georgia, Student Housing Lease Revenue Bonds, UGAREF East Campus Housing LLC Project, Series 2009, 5.250%, 6/15/35	6/19 at 100.00	Aa2	\$ 1,971,235
5,000	Atlanta Development Authority, Georgia, Educational Facilities Revenue Bonds, Science Park LLC Project, Series 2007, 5.000%, 7/01/39	7/17 at 100.00	Aa3	5,234,799
700	Carrollton Payroll Development Authority, Georgia, Student Housing Revenue Bonds, University of West Georgia, Series 2004A, 5.000%, 9/01/21 – SYNCORA GTY Insured	5/16 at 100.00	A1	702,912
1,600	Cobb County Development Authority, Georgia, Revenue Bonds, KSU University II Real Estate Foundation, LLC Project, Series 2011, 5.000%, 7/15/41 – AGM Insured	7/21 at 100.00	AA	1,756,112
1,340	Douglas County Development Authority, Georgia, Charter School Revenue Bonds, Brighten Academy Project, Series 2013B, 7.000%, 10/01/43	10/23 at 100.00	N/R	1,464,995
625	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Foundation	5/22 at 100.00	AA+	737,075

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	Technology Square Project, Refunding Series 2012A, 5.000%, 11/01/31 Fulton County Development Authority, Georgia, Revenue Bonds, Robert W. Woodruff Arts Center,	3/26 at 100.00	A2	3,480,270
3,000	Inc. Project, Refunding Series 2015A, 5.000%, 3/15/36 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Refunding Series 2013A, 5.000%, 10/01/43 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series 2009, Tender Option Bond Trust 2015-XF0073:	10/23 at 100.00	AA+	3,459,420
730	18.017%, 3/01/17 (IF)	No Opt. Call	AA+	1,104,833
1,150	18.047%, 3/01/17 (IF)	No Opt. Call	AA+	1,712,856
1,325	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Refunding Series 2012C, 5.250%, 10/01/30 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series	10/22 at 100.00	Baa2	1,520,345
1,000	2012A, 5.000%, 10/01/32 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Savannah College of Art &	10/21 at 100.00	Baa2	1,108,690
3,000	Design Projects, Series 2014, 5.000%, 4/01/44 Total Education and Civic Organizations Health Care – 12.2% (8.2% of Total Investments) Baldwin County Hospital Authority, Georgia, Revenue Bonds, Oconee Regional Medical Center, Series 1998:	4/24 at 100.00	Baa2	3,296,790
24,230				27,550,332
205	5.250%, 12/01/22	5/16 at 100.00	CC	169,279
745	5.375%, 12/01/28	6/16 at 100.00	CC	614,692
715	Coweta County Development Authority, Georgia, Revenue Bonds, Piedmont Healthcare, Inc. Project, Series 2010, 5.000%, 6/15/40 Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 2010B:	6/20 at 100.00	AA–	808,493
1,000	5.000%, 2/15/33	2/20 at 100.00	AA–	1,102,550
1,000	5.125%, 2/15/40	2/20 at 100.00	AA–	1,095,240
3,945	5.250%, 2/15/45	2/41 at 100.00	AA–	4,343,840
1,620	Greene County Development Authority, Georgia, Health System Revenue Bonds,	No Opt. Call	AA	1,830,260

	Catholic Health East Issue, Series 2012, 5.000%, 11/15/37 Houston County Hospital Authority, Georgia, Revenue Bonds, Houston Healthcare Project, Series	10/17 at 100.00	A+	2,690,216
2,540	2007, 5.250%, 10/01/35 Macon-Bibb County Hospital Authority, Georgia, Revenue Anticipation Certificates, Medical Center of Central Georgia Inc., Series 2009: 5.000%, 8/01/32	8/19 at 100.00	AA-	468,597
425	5.000%, 8/01/35	8/19 at 100.00	AA-	1,070,258
975	Medical Center Hospital Authority, Georgia, Revenue Anticipation Certificates, Columbus Regional Healthcare System, Inc. Project, Series 2010, 5.000%, 8/01/21 – AGM Insured Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates, South Georgia Medical Center, Series 2007, 5.000%, 10/01/33	No Opt. Call	AA	1,671,302
1,470	Total Health Care Housing/Multifamily – 2.7% (1.8% of Total Investments)	10/17 at 100.00	A	2,397,589
2,300	Atlanta Urban Residential Finance Authority, Georgia, Multifamily Housing Revenue Bonds, Trestletree Village Apartments, Series 2013A, 4.500%, 11/01/35	11/23 at 100.00	BBB+	1,218,966
1,205	Savannah Economic Development Authority, Georgia, GNMA Collateralized Multifamily Housing Revenue Bonds, Snap I-II-III Apartments, Series 2002A: 5.150%, 11/20/22 (Alternative Minimum Tax)	5/16 at 100.00	AA+	451,013
450	5.200%, 11/20/27 (Alternative Minimum Tax)	5/16 at 100.00	AA+	981,627
980	5.250%, 11/20/32 (Alternative Minimum Tax)	5/16 at 100.00	AA+	1,466,992
1,465	Total Housing/Multifamily Housing/Single Family – 0.3% (0.2% of Total Investments)			4,118,598
4,100	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2006C-2: 4.500%, 12/01/27 (Alternative Minimum Tax)	6/16 at 100.00	AAA	360,425
360	4.550%, 12/01/31 (Alternative Minimum Tax)	6/16 at 100.00	AAA	50,055
50	Total Housing/Single Family Industrials – 1.5% (1.0% of Total Investments)			410,480
410	Cobb County Development Authority, Georgia, Solid Waste Disposal Revenue Bonds, Georgia	4/16 at 101.00	A-	2,207,038
2,190				

390	Waste Management Project, Series 2004A, 5.000%, 4/01/33 (Alternative Minimum Tax) Materials – 0.3% (0.2% of Total Investments) Savannah Economic Development Authority, Georgia, Pollution Control Revenue Bonds, Union	No Opt. Call	Baa2	405,713
2,000	Camp Corporation, Series 1995, 6.150%, 3/01/17 Tax Obligation/General – 37.6% (25.4% of Total Investments) Chatham County Hospital Authority, Georgia, Seven Mill Tax Pledge Refunding and Improvement	1/22 at 100.00	AA	2,311,140
1,500	Revenue Bonds, Memorial Health University Medical Center, Inc., Series 2012A, 5.000%, 1/01/31 Cherokee County Resource Recovery Development Authority, Georgia, Solid Waste Disposal	7/17 at 100.00	AA+	1,565,535
1,000	Revenue Bonds, Ball Ground Recycling LLC Project, Series 2007A, 5.000%, 7/01/37 – AMBAC Insured (Alternative Minimum Tax) Clark County Hospital Authority, Georgia, Hospital Revenue Bonds, Athens Regional Medical	1/17 at 100.00	Aa1	1,033,660
600	Center, Series 2007, 5.000%, 1/01/27 – NPF G Insured Clarke County Hospital Authority, Georgia, Hospital Revenue Certificates, Athens Regional	1/22 at 100.00	Aa1	681,348
1,725	Medical Center, Series 2012, 5.000%, 1/01/32 Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds, Performing Arts	No Opt. Call	AAA	2,057,321
3,000	Center, Refunding Series 2013, 5.000%, 1/01/21 East Point Building Authority, Georgia, Revenue Bonds, Water & Sewer Project Series 2006A:	5/16 at 100.00	N/R	3,003,960
2,000	5.000%, 2/01/30 – SYNCORA GTY Insured	5/16 at 100.00	N/R	2,002,420
1,090	5.000%, 2/01/34 – SYNCORA GTY Insured Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical	5/16 at 100.00	Aa2	1,094,502
1,135	Center, Series 2003, 5.000%, 7/01/19 – NPF G Insured Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical	No Opt. Call	Aa2	1,352,409
3,000	Center, Series 2012B, 5.000%, 7/01/23	4/25 at 100.00	AAA	3,521,070

3,000	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Refunding & Improvement Series 2015, 5.000%, 4/01/44	2/25 at 100.00	AA-	3,562,410
2,450	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 2014A, 5.500%, 8/15/54	3/21 at 100.00	Aaa	2,593,154
3,500	Georgia Environmental Loan Acquisition Corporation, Local Government Loan Securitization Bonds, Loan Pool Series 2011, 5.125%, 3/15/31	No Opt. Call	AAA	3,994,550
2,500	Georgia State, General Obligation Bonds, Refunding Series 2009I, 5.000%, 7/01/19	8/17 at 100.00	AAA	2,662,075
1,000	Georgia State, General Obligation Bonds, Series 2007E, 5.000%, 8/01/24	1/19 at 100.00	AAA	1,117,350
3,550	Georgia State, General Obligation Bonds, Series 2009B, 5.000%, 1/01/26	2/25 at 100.00	AAA	4,434,305
3,500	Georgia State, General Obligation Bonds, Series 2015A, 5.000%, 2/01/28	2/23 at 100.00	AAA	4,106,375
1,500	Gwinnett County School District, Georgia, General Obligation Bonds, Series 2013, 5.000%, 2/01/36	No Opt. Call	Aa3	1,711,815
445	Habersham County Hospital Authority, Georgia, Revenue Anticipation Certificates, Series 2014B, 5.000%, 2/01/37	7/18 at 100.00	Aa2	483,764
302	La Grange-Troup County Hospital Authority, Georgia, Revenue Anticipation Certificates, Series 2008A, 5.500%, 7/01/38	7/21 at 100.00	N/R	309,722
601	Liberty County Industrial Authority, Georgia, Revenue Bonds, Series 2014: 5.500%, 7/15/23	7/21 at 100.00	N/R	615,414
659	5.500%, 7/15/30	7/21 at 100.00	N/R	675,412
3,000	5.500%, 1/15/36			
3,000	Sandy Springs Public Facilities Authority, Georgia, Revenue Bonds, Sandy Springs City Center Project, Series 2015, 5.000%, 5/01/47	5/26 at 100.00	Aaa	3,541,770
3,000	The Carroll City-County Hospital Authority, Georgia, Revenue Anticipation Certificates Tanner Medical Center, Inc. Project, Series 2015, 5.000%, 7/01/41	7/25 at 100.00	AA	3,414,660
2,260	Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates, South Georgia	10/21 at 100.00	Aa2	2,503,199

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	Medical Center Project, Series 2011B, 5.000%, 10/01/41			
2,000	Winder-Barrow Industrial Building Authority, Georgia, Revenue Bonds, City of Winder Project,	12/21 at 100.00	A1	2,264,500
50,317	Refunding Series 2012, 5.000%, 12/01/29 – AGM Insured Total Tax Obligation/General Tax Obligation/Limited – 21.7% (14.6% of Total Investments)			56,613,840
3,250	Atlanta Development Authority, Georgia, Revenue Bonds, New Downtown Atlanta Stadium Project,	7/25 at 100.00	Aa3	3,798,340
	Senior Lien Series 2015A-1, 5.250%, 7/01/44 Atlanta, Georgia, Tax Allocation Bonds Atlanta Station Project, Refunding Series 2007:			
110	5.250%, 12/01/19 – AGC Insured	12/17 at 100.00	AA	117,706
50	5.250%, 12/01/20	No Opt. Call	AA	53,503
80	5.250%, 12/01/21 – AGC Insured	12/17 at 100.00	AA	85,459
1,080	5.000%, 12/01/23 – AGC Insured	12/17 at 100.00	AA	1,144,724
1,500	Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008B. Remarketed, 7.375%, 1/01/31	1/19 at 100.00	A2	1,718,235
270	Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008C. Remarketed, 7.500%, 1/01/31	1/19 at 100.00	A2	310,208
1,710	Atlanta, Georgia, Tax Allocation Bonds, Eastside Project, Series 2005B: 5.400%, 1/01/20	5/16 at 100.00	A–	1,716,618
2,750	5.600%, 1/01/30	5/16 at 100.00	A–	2,760,670
725	Atlanta, Georgia, Tax Allocation Bonds, Perry Bolton Project Series 2014, 5.000%, 7/01/41	7/23 at 100.00	A–	779,266
1,915	Atlanta, Georgia, Tax Allocation Bonds, Princeton Lakes Project, Series 2006, 5.500%, 1/01/31	5/16 at 100.00	BBB–	1,917,049
250	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds, Refunding Series 1993: 5.500%, 10/01/18 – NPFPG Insured	No Opt. Call 10/19 at 100.00	AA–	260,385
5,745	5.625%, 10/01/26 – NPFPG Insured Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds,		AA–	6,770,022
405	Refunding Series 2005, 5.500%, 10/01/26 – NPFPG Insured	No Opt. Call	AA–	488,110
3,020		No Opt. Call	AA–	3,408,463

	Georgia Local Governments, Certificates of Participation, Georgia Municipal Association, Series			
	1998A, 4.750%, 6/01/28 – NPFG Insured			
750	Georgia Municipal Association Inc., Certificates of Participation, Atlanta Court Project, Series	5/16 at 100.00	N/R	751,875
	2002, 5.125%, 12/01/21 – AMBAC Insured			
	Georgia Municipal Association Inc., Certificates of Participation, Riverdale Public Purpose			
	Project, Series 2009:			
905	5.375%, 5/01/32 – AGC Insured	5/19 at 100.00	AA	1,009,663
1,165	5.500%, 5/01/38 – AGC Insured	5/19 at 100.00	AA	1,304,602
	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Bonds, Refunding Series 1992P, 6.250%, 7/01/20 – AMBAC Insured	No Opt. Call	Aa1	2,111,078
1,920	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Bonds, Third Indenture, Series 2015B, 5.000%, 7/01/41	7/26 at 100.00	AA+	1,178,560
1,000	Tift County Hospital Authority, Georgia, Revenue Anticipation Certificates Series 2012, 5.000%, 12/01/38	No Opt. Call	Aa2	930,236
810	Total Tax Obligation/Limited Transportation – 11.2% (7.5% of Total Investments)			32,614,772
29,410	Atlanta, Georgia, Airport General Revenue Bonds, Refunding Series 2011B, 5.000%, 1/01/30	1/21 at 100.00	AA–	2,202,520
2,000	Atlanta, Georgia, Airport General Revenue Bonds, Refunding Series 2012B, 5.000%, 1/01/31	No Opt. Call	AA–	2,292,240
2,000	Atlanta, Georgia, Airport General Revenue Bonds, Series 2012C, 5.000%, 1/01/42 (Alternative Minimum Tax)	1/22 at 100.00	AA–	3,053,908
2,810	Atlanta, Georgia, Airport Passenger Facilities Charge and General Revenue Bonds, Refunding Subordinate Lien Series 2014A:			
2,575	5.000%, 1/01/32	1/24 at 100.00	AA–	3,012,621
3,750	5.000%, 1/01/34	1/24 at 100.00	AA–	4,361,288
	Clayton County Development Authority, Georgia, Special Facilities Revenue Bonds, Delta Air	6/20 at 100.00	Baa3	1,857,435
1,500	Lines, Inc. Project, Series 2009A, 8.750%, 6/01/29			
14,635	Total Transportation U.S. Guaranteed – 19.5% (13.2% of Total Investments) (4)			16,780,012

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5,100	Cherokee County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2001, 5.000%, 8/01/35 (Pre-refunded 8/01/18) – AGM Insured	8/18 at 100.00	Aa2 (4)	5,627,084
1,375	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II Real Estate Foundation LLC Project, Senior Series 2007A, 5.250%, 7/15/38 (Pre-refunded 7/15/17) – AMBAC Insured	7/17 at 100.00	N/R (4)	1,461,873
1,000	Coweta County Water and Sewer Authority, Georgia, Revenue Bonds, Series 2007: 5.000%, 6/01/32 (Pre-refunded 6/01/18)	6/18 at 100.00	Aa2 (4)	1,096,680
275	5.000%, 6/01/37 (Pre-refunded 6/01/18)	6/18 at 100.00	N/R (4)	301,587
1,725	5.000%, 6/01/37 (Pre-refunded 6/01/18)	6/18 at 100.00	Aa2 (4)	1,891,773
3,315	Decatur, Georgia, General Obligation Bonds, Series 2007, 5.000%, 1/01/31 (Pre-refunded 1/01/17) – AGM Insured	1/17 at 100.00	AA+ (4)	3,444,716
2,225	Douglasville-Douglas County Water and Sewer Authority, Georgia, Water and Sewerage Revenue Bonds, Series 2007, 5.000%, 6/01/37 (Pre-refunded 6/01/17) – NPF Insured	6/17 at 100.00	AA– (4)	2,351,158
1,500	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2007, 5.000%, 4/01/37 (Pre-refunded 4/01/17) – AGM Insured	4/17 at 100.00	AAA	1,575,240
25	Georgia Higher Education Facilities Authority, Revenue Bonds, USG Real Estate Foundation I LLC Project, Series 2008: 6.000%, 6/15/28 (Pre-refunded 6/15/18)	6/18 at 100.00	AA (4)	28,029
125	6.000%, 6/15/28 (Pre-refunded 6/15/18)	6/18 at 100.00	AA (4)	140,146
995	Georgia Municipal Electric Authority, General Power Revenue Bonds, Project 1, Series 2007A-2, 5.000%, 1/01/25 (Pre-refunded 1/01/17)	1/17 at 100.00	AA– (4)	1,033,845
4,900	Gwinnett County School District, Georgia, General Obligation Bonds, Series 2008, 5.000%, 2/01/36 (Pre-refunded 2/01/18) (UB)	2/18 at 100.00	AAA	5,305,818
2,475	Paulding County School District, Georgia, General Obligation Bonds, Series 2007, 5.000%, 2/01/33 (Pre-refunded 2/01/17)	2/17 at 100.00	AA+ (4)	2,581,004
1,000	Unified Government of Athens-Clarke County, Georgia, Water and Sewerage Revenue Bonds, Series 2008, 5.500%, 1/01/38 (Pre-refunded 1/01/19)	1/19 at 100.00	Aa1 (4)	1,133,310
1,280		2/18 at 100.00	A2 (4)	1,387,034

27,315	Walton County Water and Sewerage Authority, Georgia, Revenue Bonds, The Oconee-Hard Creek Reservoir Project, Series 2008, 5.000%, 2/01/38 (Pre-refunded 2/01/18) – AGM Insured Total U.S. Guaranteed Utilities – 9.3% (6.3% of Total Investments)			29,359,297
525	Burke County Development Authority, Georgia, Pollution Control Revenue Bonds, Georgia Power Company – Vogtle Plant, First Series 2012, 1.750%, 12/01/49 (Mandatory put 6/01/17)	No Opt. Call	A+	530,786
1,005	Georgia Municipal Electric Authority, General Power Revenue Bonds, Project 1, Series 2007A-2, 5.000%, 1/01/25	1/17 at 100.00	AA–	1,037,964
3,000	Georgia Municipal Electric Authority, General Power Revenue Bonds, Series 2012GG, 5.000%, 1/01/43	1/23 at 100.00	A+	3,376,260
130	Georgia Municipal Electric Authority, Senior Lien General Power Revenue Bonds, Series 1993Z, 5.500%, 1/01/20 – FGIC Insured	No Opt. Call	A+	137,229
1,055	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2006B: 5.000%, 3/15/20	No Opt. Call	A	1,170,512
1,300	5.000%, 3/15/21	No Opt. Call	A	1,468,311
1,500	5.000%, 3/15/22	No Opt. Call	A	1,707,435
350	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2007A: 5.125%, 9/15/17	No Opt. Call	A	369,495
950	5.000%, 3/15/18	No Opt. Call	A+	1,019,189
2,000	5.000%, 3/15/22	No Opt. Call	A+	2,310,540
1,500	Municipal Electric Authority of Georgia, Project One Revenue Bonds, Subordinate Lien Series 2015A, 0.000%, 1/01/32	No Opt. Call	A+	873,525
13,315	Total Utilities Water and Sewer – 13.6% (9.2% of Total Investments)			14,001,246
260	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.750%, 11/01/30 – AGM Insured	No Opt. Call	AA	364,874
5	Cherokee County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2001, 5.000%, 8/01/35 – AGM Insured	8/18 at 100.00	Aa2	5,443
500	Columbus, Georgia, Water and Sewerage Revenue Bonds, Refunding Series 2014A, 5.000%, 5/01/31	5/24 at 100.00	AA	589,835

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	DeKalb County, Georgia, Water and Sewerage Revenue Bonds, Refunding Series 2006B:			
		10/26 at		
6,000	5.250%, 10/01/32 – AGM Insured	100.00	AA	7,463,339
300	5.000%, 10/01/35 – AGM Insured	No Opt. Call	AA	359,502
	DeKalb County, Georgia, Water and Sewerage Revenue Bonds, Second Resolution Series			
5,350	2011A,	10/21 at		
	5.250%, 10/01/41	100.00	Aa3	6,301,390
	Fulton County, Georgia, Water and Sewerage Revenue Bonds, Refunding Series 2013,			
1,000	5.000%, 1/01/33	1/23 at 100.00	AA–	1,161,690
	Milledgeville, Georgia, Water and Sewerage Revenue Refunding Bonds, Series 1996,			
1,000	6.000%,	No Opt. Call	AA	1,149,330
	12/01/21 – AGM Insured			
	South Fulton Municipal Regional Water and Sewer Authority, Georgia, Revenue Bonds, Refunding			
2,000	Series 2014, 5.000%, 1/01/30	1/24 at 100.00	AA	2,322,960
	Walton County Water and Sewerage Authority, Georgia, Revenue Bonds, The			
695	Oconee-Hard Creek	2/18 at 100.00	A2	742,448
	Reservoir Project, Series 2008, 5.000%, 2/01/38 – AGM Insured			
17,110	Total Water and Sewer			20,460,811
\$ 200,362	Total Long-Term Investments (cost \$208,106,637)			222,784,455
	Floating Rate Obligations – (2.2)%			(3,245,000)
	Variable Rate MuniFund Term Preferred Shares, at Liquidation Preference – (49.9)% (5)			(75,000,000)
	Other Assets Less Liabilities – 3.9%			5,788,043
	Net Assets Applicable to Common Shares – 100%			\$ 150,327,498

Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$222,784,455	\$ —	\$222,784,455

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of February 29, 2016, the cost of investments was \$204,739,255.

Gross unrealized appreciation and gross unrealized depreciation of investments as of February 29, 2016, were as follows:

Gross unrealized:	
Appreciation	\$14,904,431
Depreciation	(103,929)
Net unrealized appreciation (depreciation) of investments	\$14,800,502

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
 - (4) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Variable Rate MuniFund Term Preferred Shares, at Liquidation Preference as a percentage of Total Investments is 33.7%.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Georgia Dividend Advantage Municipal Fund 2

By
(Signature /s/ Kevin J. McCarthy
and Title)
Kevin J. McCarthy
Vice President and Secretary

Date: April 29, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By
(Signature /s/ Gifford R. Zimmerman
and Title)
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: April 29, 2016

By
(Signature /s/ Stephen D. Foy
and Title)
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: April 29, 2016