

CCFNB BANCORP INC
Form 8-K
December 12, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

December 12, 2008

Date of Report (Date of earliest event reported)

CCFNB Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Pennsylvania

0-19028

23-2254643

(State or other jurisdiction of
incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

232 East Street

Bloomsburg, PA 17815

(Address of principal executive offices)

570-784-4400

(Registrant's telephone number, including area code)

N/A

(Former name or former address,
if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS.

On December 9, 2008, the registrant's Board of Directors approved 2009 salaries for the following officers:
Lance O. Diehl, President and Chief Executive Officer \$190,000 from \$150,000.

Edwin A. Wenner, Chief Operating Officer \$140,000 from \$125,000. In addition, the Board approved the purchase of a Company provided vehicle for Mr. Wenner.

Paul K. Page, Chief Lending Officer of First Columbia Bank & Trust Co., \$130,000 from \$120,000.

On December 9, 2008, the registrant's Board of Directors approved executive bonuses to Mr. Diehl, Mr. Wenner, and Mr. Page primarily as additional remuneration for merger related duties. Mr. Diehl will receive a bonus of \$35,000, Mr. Wenner \$25,000, and Mr. Page \$20,000.

On December 9, 2008, the registrant's Board of Directors approved additional Board fees in the amount of \$25,000 to Chairman of the Board Glenn E. Halterman for merger related involvement.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 12, 2008

CCFNB Bancorp, Inc.

By: /s/ Jeffrey T. Arnold
Name: Jeffrey T. Arnold, CPA, CIA
Title: Chief Financial Officer