ST MARY LAND & EXPLORATION CO

Form 4 May 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * YORK DOUGLAS W | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------|----------|--|---|--|--|
| | | | ST MARY LAND & EXPLORATION CO [sm] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner Other (specify | | |
| 1776 LINCOLN ST, STE 700 | | | 05/17/2005 | below) below) Exec VP & COO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| DENVER CO 80202 | | | | rorm med by wrote than one keporting | | |

Person

DENVER, CO 80202

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--|---|---|---|------------------------------------|---------|-----------------|---|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition Dispose (Instr. 3, 4 | ed of (| | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock; \$.01 Par Value | 05/17/2005 | | Code V M | Amount 19,636 | (D) | Price \$ 6.1875 | (Instr. 3 and 4) 32,132 | D | |
| Common Stock; \$.01 Par Value | 05/17/2005 | | M | 12,672 | A | \$ 4.625 | 44,804 | D | |
| Common Stock; \$.01 Par Value | 05/17/2005 | | M | 2,836 | A | \$ 8.75 | 47,640 | D | |

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| Common Stock; \$.01 Par Value | 05/17/2005 | S | 19,636 (1) | D | \$ 24 | 28,004 | D |
|--|------------|---|---------------|---|-------|--------|---|
| Common Stock \$.01 Par Value | 05/17/2005 | S | 12,672 (2) | D | \$ 24 | 15,332 | D |
| Common Stock; \$.01 Par Value | 05/17/2005 | S | 2,836 (3) | D | \$ 24 | 12,496 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | | onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | | 6. Date Exercis Expiration Dat (Month/Day/Y | te | 7. Title and A Underlying S (Instr. 3 and | Secu |
|---|---|--------------------------------------|---|--|---|-------|--|--------------------|--|----------------------|---|----|---|------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | An or Nu of | | | | |
| Stock Option (Right-to-Buy) | \$ 6.1875 | 05/17/2005 | | M | 19 | 9,363 | 12/31/1999 | 12/31/2009 | Common Stock | 19 | | | | |
| Stock Option (Right-to-Buy) | \$ 4.625 | 05/17/2005 | | M | 12 | 2,672 | 12/31/1998 | 12/31/2008 | Common Stock | 12 | | | | |
| Stock Option (Right-to-Buy) | \$ 8.75 | 05/17/2005 | | M | 2 | 2,836 | 12/31/1997 | 12/31/2007 | Common Stock | 2 | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| Transfer and the same | Director | 10% Owner | Officer | Other | | | | |
| YORK DOUGLAS W | | | Exec | | | | | |
| 1776 LINCOLN ST | | | VP & | | | | | |
| STE 700 | | | COO | | | | | |

Reporting Owners 2

DENVER, CO 80202

Signatures

Brenda L Schohn (Attorney-In-Fact) 05/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were affected pursuant to a Rule 10b-1 sales plan adopted by the reporting person on May 16,2005.
- (2) The sales reported in this Form 4 were affected pursuant to a Rule 10b-1 sales plan adopted by the reporting person on May 16,2005.
- (3) The sales reported in this Form 4 were affected pursuant to a Rule 10b-1 sales plan adopted by the reporting person on May 16,2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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