

SOPHIRIS BIO INC.
Form SC 13G
August 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

SOPHIRIS BIO INC.
(Name of Issuer)

Common Shares, no par value
(Title of Class of Securities)

83578Q209
(CUSIP Number)

August 16, 2013
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Invus Public Equities, L.P.
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Bermuda
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): PN

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Invus Public Equities Advisors, LLC
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Delaware
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Artal International S.C.A.
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Luxembourg
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

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13G

1. Name of Reporting Persons: Artal International Management S.A.
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Luxembourg
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

CUSIP No. 83578Q209

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1. Name of Reporting Persons: Artal Group S.A.
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Luxembourg
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Westend S.A.
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Luxembourg
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Stichting Administratiekantoor Westend
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: The Netherlands
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): OO

CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Mr. Pascal Minne
2. Check the Appropriate Box if a Member of a Group (a)
3. SEC Use Only
4. Citizenship or Place of Organization: Belgium
5. Sole Voting Power: 0
6. Shared Voting Power: 1,000,000
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 1,000,000
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 6.2%
12. Type of Reporting Person (See Instructions): IN

- Item 1. (a). Name of Issuer
Sophiris Bio Inc. (the “Issuer”)
- (b). Address of Issuer’s Principal Executive Offices:
1258 Prospect Street, La Jolla, CA 92037

- Item 2(a). Name of Person Filing
Item 2(b). Address of Principal Business Office
Item 2(c). Citizenship

(i) Invus Public Equities, L.P. (“Invus Public Equities”)
750 Lexington Avenue, 30th Floor, New York, NY 10022
Citizenship: Bermuda limited partnership

(ii) Invus Public Equities Advisors, LLC (“Invus Advisors”)
750 Lexington Avenue, 30th Floor, New York, NY 10022
Citizenship: Delaware limited liability company

(iii) Artal International S.C.A. (“Artal International”)
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg
Citizenship: Luxembourg limited partnership

(iv) Artal International Management S.A. (“Artal International Management”)
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg
Citizenship: Luxembourg société anonyme

(v) Artal Group S.A. (“Artal Group”)
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg
Citizenship: Luxembourg société anonyme

(vi) Westend S.A. (“Westend”)
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg
Citizenship: Luxembourg société anonyme

(vii) Stichting Administratiekantoor Westend (the “Stichting”)
De Boelelaan 7, NL-1083 HJ Amsterdam, The Netherlands
Citizenship: Netherlands foundation

(viii) Mr. Pascal Minne
Place Ste. Gudule, 19, B-1000, Bruxelles, Belgium
Citizenship: Belgium

The foregoing persons are hereinafter sometimes collectively referred to as the
“Reporting Persons.”

- Item 2(d). Title of Class of Securities:

Common Shares, no par value (the “Shares”)

Item 2(e). CUSIP Number: 83578Q209

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Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

This Item 3 is not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

As of August 16, 2013, each of the Reporting Persons may be deemed the beneficial owner of 1,000,000 Shares held for the account of Invus Public Equities.

(b) Percent of class:

As of August 16, 2013, each of the Reporting Persons may be deemed the beneficial owner of approximately 6.2% of Shares outstanding (based on 16,149,869 Shares estimated to be outstanding as of the closing of the Issuer's initial U.S. public offering, according to the Issuer's prospectus dated August 16, 2013, which was filed with the Securities and Exchange Commission on August 16, 2013 pursuant to Rule 424(b) of the Securities Act of 1933, as amended).

(c) Number of Shares as to which the Reporting Person has:

Invus Public Equities, Invus Advisors, Artal International, Artal International Management, Artal Group, Westend, The Stichting and Mr. Minne:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

1,000,000

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

1,000,000

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: []

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group.

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group.

This Item 9 is not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

INVUS PUBLIC EQUITIES, L.P.

By: INVUS PUBLIC EQUITIES ADVISORS, LLC, its general partner

By: /s/ Raymond Debbane
Name: Raymond Debbane
Title: President

INVUS PUBLIC EQUITIES ADVISORS, LLC

By: /s/ Raymond Debbane
Name: Raymond Debbane
Title: President

ARTAL INTERNATIONAL S.C.A.

By: ARTAL INTERNATIONAL MANAGEMENT S.A., its managing partner

By: /s/ Anne Goffard
Name: Anne Goffard
Title: Managing Director

ARTAL INTERNATIONAL MANAGEMENT S.A.

By: /s/ Anne Goffard
Name: Anne Goffard
Title: Managing Director

ARTAL GROUP S.A.

By: /s/ Anne Goffard
Name: Anne Goffard
Title: Authorized Person

WESTEND S.A.

By: /s/ Pascal Minne
Name: Pascal Minne
Title: Director

STICHTING ADMINISTRATIEKANTOOR WESTEND

By: /s/ Pascal Minne

Name: Pascal Minne
Title: Sole Member of the Board

MR. PASCAL MINNE

/s/ Pascal Minne

Dated: August 26, 2013

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