**CREE INC** Form 4 June 08, 2015

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue. **SECURITIES** 

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HILLER NORBERT			2. Issuer Name <b>and</b> Ticker or Trading Symbol CREE INC [CREE]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of (Month/D	Earliest Tr	ransaction		`	10%		
C/O CREE, DRIVE	INC., 4600 S	SILICON	06/05/20	• 1			Officer (give to ow)  EXECUTIVE	itle Othe below)	r (specify	
(Street)			4. If Amendment, Date Original			6.	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
DURHAM,	NC 27703						Form filed by Mo	re than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	Derivative Securities Ac	quire	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security		n Date 2A. De Year) Executi		3. Transacti	4. Securities Acquired ionor Disposed of (D)	(A)	5. Amount of Securities	6. Ownership	7. Nature Indirect	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(msu: 1)
COMMON STOCK	06/05/2015		M	333	A	\$ 22.9	2,408 (1)	I	BY SPOUSE
COMMON STOCK	06/05/2015		P	5,000	A	\$ 30.1421	63,334 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: CREE INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Security	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date		Underlying Secu	
(Instr. 3)	or Exercise		any	Code	Derivative	(Month/Day/Y	ear)	(Instr. 3 and 4)	
	Price of		(Month/Day/Year)	(Instr. 8)	Securities				
	Derivative				Acquired				
	Security				(A) or				
					Disposed				
					of (D)				
					(Instr. 3, 4,				
					and 5)				
						Date	Expiration	Title	
						Exercisable	Date	Title	
				Code V	(A) (D)				
				Coue v	(A) (D)				
NONQUALIFIED								COLON	
STOCK OPTION	\$ 22.9	06/05/2015		M	333	09/02/2009	09/02/2015	COMMON	
	•	00/03/2013		141	333	07/02/2007	07/02/2013	STOCK	
(RIGHT TO BUY)									

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HILLER NORBERT C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703

**EXECUTIVE VICE PRESIDENT** 

5. Number 6. Date Exercisable and

7. Title and Am

## **Signatures**

1. Title of Derivative

Tamara Cappelson, as agent for Norbert Hiller.

06/05/2015

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the following shares purchased by Mr. Hiller's spouse under the Cree, Inc. 2005 Employee Stock Purchase Plan: 249 shares on 10/31/2014 and 254 shares on 4/30/2015.
- (2) Includes the following shares purchased by Mr. Hiller under the Cree, Inc. 2005 Employee Stock Purchase Plan: 794 shares on 4/30/2015. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2