O REILLY AUTOMOTIVE INC

Form 4

February 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

3235-0287

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHAW JEFF M Issuer Symbol O REILLY AUTOMOTIVE INC (Check all applicable) [ORLY] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title __X_ Other (specify (Month/Day/Year) below) below) 233 S PATTERSON AVE 02/19/2009 SVP of Store Operations/Sales (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SPRINGFIELD, MO 65802

| (City) | (State) | (Zip) Ta | ble I - Non- | -Derivativ | e Secu | rities Acqui | red, Disposed of | , or Beneficia | ally Owned |
|--------------------------------------|---|---|---|--|-----------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | ransaction Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8) (A) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/19/2009 | | M(1) | 10,000 | A | \$ 10.6562 | 31,262 | D | |
| Common Stock | 02/19/2009 | | S <u>(1)</u> | 10,000 | D | \$ 32 | 21,262 | D | |
| Common Stock | 02/20/2009 | | M(1) | 1,100 | A | \$ 10.6562 | 22,362 | D | |
| Common Stock | 02/20/2009 | | S(1) | 1,100 | D | \$ 33.25 | 21,262 (2) | D | |
| Common Stock | | | | | | | 5,411 | I | Indirectly in Company's |

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401K plan

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|-----------------|--|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Nonqualified employee stock options (right to buy) | \$ 10.6562 | 02/19/2009 | | M | 10,000 | 08/05/2000 | 08/05/2009 | Common Stock | 10,0 |
| Nonqualified employee stock option (right to buy) | \$ 10.6562 | 02/20/2009 | | M | 1,100 | 08/05/2000 | 08/05/2009 | Common Stock | 1,1 |

Relationships

Reporting Owners

Reporting Owner Name / Address

| | Director | 10% Owner | Officer | Other | | |
|-------------|----------|-----------|---------|-------|--|--|
| SHAW JEFF M | | | | | | |
| | | | | | | |

233 S PATTERSON AVE SPRINGFIELD, MO 65802

SVP of Store Operations/Sales

Signatures

/s/ Jeff Shaw 02/20/2009 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The transactions reported on this Form 4 were made pursuant to a 10b5-1 trading plan adopted on August 21, 2008.
- (2) Total includes 1,541 shares held under the Company's Employee Stock Purchase Plan, 546 restricted shares granted under the Company's Performance Incentive Plan and 19,175 shares held directly by Mr. Shaw.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.