

Rovig Joseph W
Form 4
June 29, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rovig Joseph W

2. Issuer Name **and** Ticker or Trading
Symbol
NATIONAL OILWELL VARCO
INC [NOV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
7909 PARKWOOD CIRCLE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2018

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
President - Rig Technologies

(Street)
HOUSTON, TX 77036

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 06/27/2018 | | M | | 46,436 | A | \$ 28.24 | 108,427 | D |
| Common Stock | 06/27/2018 | | S | | 46,436 | D | \$ 43.0077 | 61,991 | D |
| Common Stock | 06/28/2018 | | M | | 3,390 | A | \$ 28.24 | 65,381 | D |
| Common Stock | 06/28/2018 | | S | | 3,390 | D | \$ 42.8401 | 61,991 | D |
| Common Stock | 06/28/2018 | | M | | 26,610 | A | \$ 38.86 | 88,601 | D |

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| | | | | | | | | |
|-----------------|------------|---|--------|---|---------------|--------------------|---|----------------------|
| Common Stock | 06/28/2018 | S | 26,610 | D | \$ 42.8401 | 61,991 | D | |
| Common Stock | | | | | | 874 ⁽¹⁾ | I | by 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | | | |
|---|---|---|---|---|--|--|-----|--|--------------------|-----------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 28.24 | 06/27/2018 | | M | | 46,436 | | <u>(2)</u> | 02/25/2026 | Common Stock | 46,436 |
| Non-Qualified Stock Option (right to buy) | \$ 28.24 | 06/28/2018 | | M | | 3,390 | | <u>(2)</u> | 02/25/2026 | Common Stock | 3,390 |
| Non-Qualified Stock Option (right to buy) | \$ 38.86 | 06/28/2018 | | M | | 26,610 | | <u>(3)</u> | 02/23/2027 | Common Stock | 26,610 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| Rovig Joseph W 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036 | President - Rig Technologies |

Signatures

By: Brigitte M. Hunt For: Joseph W.
Rovig

06/29/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares equivalent of NOV common stock held by Mr. Rovig under the National Oilwell Varco, Inc. 401(k) Plan. The information in this report is based on Mr. Rovig's account balance as of June 27, 2018.
- (2) The option, representing a right to purchase a total of 149,477 shares, became exercisable in three equal annual installments beginning on February 24, 2017, which was the first anniversary of the date on which the option was granted.
- (3) The option, representing a right to purchase a total of 79,830 shares, became exercisable in three equal annual installments beginning on February 22, 2018, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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