

HOVNIANIAN SIRWART  
Form 4  
June 16, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOVNIANIAN KEVORK S

2. Issuer Name and Ticker or Trading Symbol  
HOVNIANIAN ENTERPRISES INC  
[HOV]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
110 WEST FRONT STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/14/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

RED BANK, NJ 07701  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	06/14/2006	J(2)	70,631					(1)	(3)	Class A Common Stock	70,631
Class B Common Stock	(1)								(1)	(3)	Class A Common Stock	2,544,521.6
Class B Common Stock	(1)								(1)	(3)	Class A Common Stock	36,352.74
Class B Common Stock	(1)								(1)	(3)	Class A Common Stock	529,124

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOVNANIAN KEVORK S 110 WEST FRONT STREET RED BANK, NJ 07701	X	X	Chairman of the Board	
HOVNANIAN SIRWART 110 WEST FRONT STREET RED BANK, NJ 07701		X		

## Signatures

Nancy A. Marazzo  
Attorney-in-Fact  
06/16/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately converted into an equal number of shares of Class A Common Stock, per value \$.01 per share, non-cumulative

(2) The Reporting Person received a distribution of 70,631 shares of Class B Common Stock from the KSH 2004 GRAT in which the reporting person is the principal beneficiary

(3) No expiration date

(4) N/A

(5) These shares are held by Kevork S. Hovnanian

On April 11, 2006, partnership interests in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership") representing  
(6) 35,000 shares of Class B Common Stock were distributed to Sirwart Hovnanian by the Marital Trust. Mrs. Hovnanian's beneficial interest in such shares was not changed by such distribution

(7) Held by the Marital Trust, including shares held through partnership interests the Limited Partnership

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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