KNIGHT PHILIP H

Form 4

January 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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response...

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First)

(Stata)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NIKE INC [NKE]

below)

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

_X__ Director Officer (give title

_X__ 10% Owner _ Other (specify

ONE BOWERMAN DRIVE 01/20/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

Filed(Month/Day/Year)

BEAVERTON, OR 97005

(City)	(State) (Zip) Table I - Non-Derivative					e Securities Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class B Common Stock	01/20/2005		S	1,000 (1) (2)	D	\$ 86.78	5,449,835	D		
Class B Common Stock	01/20/2005		S	8,000 (1)	D	\$ 86.8	5,441,835	D		
Class B Common Stock	01/20/2005		S	2,000 (1)	D	\$ 86.94	5,439,835	D		
Class B Common Stock	01/20/2005		S	1,000 (1)	D	\$ 86.95	5,438,835	D		

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Class B Common Stock	01/20/2005	S	12,500 (1)	D	\$ 87	5,426,335	D
Class B Common Stock	01/20/2005	S	1,000 (1)	D	\$ 87.05	5,425,335	D
Class B Common Stock	01/20/2005	S	4,000 (1)	D	\$ 87.08	5,421,335	D
Class B Common Stock	01/20/2005	S	6,000 (1)	D	\$ 87.2	5,415,335	D
Class B Common Stock	01/20/2005	S	3,000 (1)	D	\$ 87.23	5,412,335	D
Class B Common Stock	01/20/2005	S	2,000 (1)	D	\$ 87.3	5,410,335	D
Class B Common Stock	01/20/2005	S	2,000 (1)	D	\$ 87.31	5,408,335	D
Class B Common Stock	01/20/2005	S	4,000 (1)	D	\$ 87.35	5,404,335	D
Class B Common Stock	01/20/2005	S	17,000 (1)	D	\$ 87.4	5,387,335	D
Class B Common Stock	01/20/2005	S	3,000 (1)	D	\$ 87.41	5,384,335	D
Class B Common Stock	01/20/2005	S	3,800 (1)	D	\$ 87.45	5,380,535	D
Class B Common Stock	01/20/2005	S	200 (1)	D	\$ 87.46	5,380,335	D
Class B Common Stock	01/20/2005	S	2,000 (1)	D	\$ 87.5	5,378,335	D
Class B Common Stock	01/20/2005	S	1,000 (1)	D	\$ 87.67	5,377,335	D
Class B Common	01/20/2005	S	3,000 (1)	D	\$ 87.25	5,374,335	D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	<u>(3)</u>					<u>(3)</u>	(3)	Class B Common Stock	(3)
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

Signatures

/s/John Knight	F. Coburn III on behalf of Philip H.	01/21/2005	
	**Signature of Reporting Person	Date	

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the first nineteen of thirty-one transactions that were executed on January 20, 2005. A Form 4 containing the last twelve transactions was filed immediately following this Form 4.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
 - Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall
- (4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.