## IMAGE TECHNOLOGY LABORATORIES INC

Form 4 July 25, 2002

#### U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursu	ant to	Secti	on 16(a	) of t	the Sec	urities	Excha	ange	Act	of	1934
Section	17(a)	of the	Public	Utili	ity Hol	ding Co	mpany	Act	of	1935	or
	Sectio	n 30(f	) of the	e Inve	estment	Compan	y Act	of 3	1940		

	Public Utility Holding of the Investment Com	Company Act of 1935 or pany Act of 1940	
[_] Check box if no longer may continue. See Instr		. Form 4 or Form 5 obligati	lons
1. Name and Address of Rep	porting Person*		
Ryon	David	М.	
(Last)	(First)	(Middle)	
167 Schwenk Drive			
Kingston	(Street) NY	12401	
(City)	(State)	(Zip)	
2. Issuer Name and Ticker  Image Technology Lak	or Trading Symbol		
3. IRS Identification Number	per of Reporting Person	, if an Entity (Voluntary)	
4. Statement for Month/Yea	ar		
2/02			

5. If Amendment, Date of Original (Month/Year)

						:========	==		
6.		ionship of Reporting	Person to Issuer						
		Director Officer (give title	=	<u>.</u> ] 10% C	wner				
		CEO, President	_]	] Other	(spec	cify below)			
7.	Indiv	ridual or Joint/Group	Filing (Check appli	cable lin	ıe)				
		Form filed by one Rep Form filed by more th		rson					
====		Table I Non-Deriv	vative Securities Ac	quired, D			==		
====				======	:====	:	==		
				3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)			
1.	1.						(A)		
Title of Security (Instr. 3)		-	Date (mm/dd/yy) 	Code	V	- Amount	or (D)	Price	
			00/06/00			400.000		00.05	
	Common	n Shares 	02/06/02						
	Prefer	rred Stock	1/00			500,000	A	\$0.00	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

<sup>\*</sup> If the Form is filed by more than one Reporting Person, see Instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}$  .

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

1. Title of Derivative Security	Conversion or Exercise Price of Derivative Secur-	3. Trans- action Date (Month/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisal Expiration (Month/Date Date Exer-	on Date ay/Year) Expira-	7. Title and of Underl Securitie (Instr. 3	ying s and 4) Amount or Number
Derivative Security (Instr. 3)	ative Secur- ity	(Month/ Day/ Year)	8)  Code V	4 and 5) (A) (D)	Date Exer- cisable	Expira- tion Date	Title	Number of Shares

Options	1/00	A	*	1/01/10	Common	1,

Explanation of Responses:

JULY 25, 2002

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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