FORD DALE KEITH
Form 4
February 18, 2003

18, 2003		
		OMB APPROVAL
		OMB Number 3235-0287 Expires: December 31, 2005 Estimated average burden hours per response 0.5
1	U.S. SECURITIES AND EX Washington, D	
	FORM 4	
STA	TEMENT OF CHANGES IN I	BENEFICIAL OWNERSHIP
1934, Section 17		f the Securities Exchange Act of lity Holding Company Act of 1935 o ny Act of 1940
SUBJECT OF OR FORM 5 OF	BOX IF NO LONGER SECTION 16. FORM 4 BLIGATIONS MAY EE INSTRUCTION 1(B).	
	ess of Reporting Perso	on
Ford	Dale	Keith
(Last)	(First)	(Middle)
2801 East Plan	o Parkway	
	?)	Street)
Plano	TX	75074

(Zip)

2. Issuer Name and Ticker or Trading Symbol

(State)

Adams Golf, Inc. (ADGO) ______

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

02/14/2003

(City)

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Repo		on to Issue	er				
	nief Financ	[elow) [eial Officer		ecify below	м)		
7. Individual or Joint/ [X] Form filed by [] Form filed by	Group Fili One Report	ng (Check A			===		
Table I Non-Derivati	ive Securit or E	ies Acquire Beneficially	Owned	f,			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/ Day/		4. Securition Disposed (Instr. 1	es Acqu of (D) 3, 4 and (A)	ired (A) or d 5)	5.

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly

FORM 4 (continued)

Table	ΙI	 Derivat	tive S	Securitie	s Acquire	d, Dispos	ed of,	or Be	neficially	Owned
		(e.g.,	puts	, calls,	warrants,	options,	conve	rtible	securities	s)

	cise	3. Trans- action Date (Month/	Execution Date, if any (Month/	Trans- action Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisa	Date Exercisable and			
1. Title of Derivative Security	of Deriv- ative						(Month/D Date	Day/Year) Expira-		Amount or Number	
							cisable				
Employee Stock Option (right to purchase)				A 			(1)		Stock	100,00	

Explanation of Responses:

(1) The Options vest as follows: 25,000 options vest on January 2, 2004,

25,000 options vest on January 2, 2005, 25,000 options vest on January 2, 2006, and the remaining 25,000 options vest on January 2, 2007.

/s/ KEITH FORD 02/17/2003
-----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.