Edgar Filing: FIRST COMMUNITY BANCSHARES INC /NV/ - Form 4

FIRST COMMUNITY BANCSHARES INC /NV/

Form 4 May 30, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).												
(Print or Type F	Responses)											
1. Name and Address of Reporting Person * MENDEZ JOHN M			2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) FIRST COM BANCSHA		Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006						_X_ Director 10% Owner X Officer (give title Other (specify below) below) President & CEO			
				If Amendment, Date Original led(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
									Person			
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative (Secur	ities Ac	equired, Disposed	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned n Date, if Day/Year)	Code (Instr.	8)	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/26/2006			M	•	3,000	A		4,316	D		
Common Stock									18,321.791	I	By Employee Stock Ownership and Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

3235-0287

January 31,

2005

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ction Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.8						12/31/1999(1)	(2)	Common Stock	14,108
Stock Option	\$ 16	05/26/2006		M	3,00	00	12/31/2000(1)	(2)	Common Stock	3,000
Stock Option	\$ 13.94						12/31/2001(1)	(2)	Common Stock	4,030
Stock Option	\$ 24.65						12/31/2002(1)	(2)	Common Stock	14,108
Stock Option	\$ 29.15						12/31/2003(1)	(2)	Common Stock	14,108

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MENDEZ JOHN M FIRST COMMUNITY BANCSHARES INC P.O. BOX 989 BLUEFIELD, VA 24605-0989	X		President & CEO			
Signatures						
John M. Mendez by: Robert L. Schumacher (H. Attorney-in-Fact)	is		05/30/2006			
**Signature of Reporting Person			Date			

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest and become exercisable in seven equal annual installments beginning with the date listed.
 - Stock options are exercisable until 5 years after retirement at or after age 62, disability or death. If employment is terminated other than
- (2) by retirement at or after 62, disability or death vested options must be exercised within 90 days after the effective date of termination. Any option not exercised within such period shall be deemed cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.