

Johnsen Constance  
Form 4  
February 13, 2012

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Johnsen Constance

(Last) (First) (Middle)

2801 80TH STREET

(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2012		M		2,160	A	\$ 39.35
Common Stock	02/13/2012		M		4,500	A	\$ 29.69
Common Stock	02/13/2012		M		3,000	A	\$ 41.01
Common Stock	02/13/2012		S		9,660	D	\$ 62

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option (Right to Buy)	\$ 39.35	02/13/2012		M	2,160	02/16/2008	02/16/2016	Common Stock	
Stock Option (Right to Buy)	\$ 50.22					02/15/2010	02/15/2017	Common Stock	
Stock Option (Right to Buy)	\$ 51.75					02/13/2011	02/13/2018	Common Stock	
Stock Option (Right to Buy)	\$ 29.69	02/13/2012		M	4,500	02/11/2012	02/11/2019	Common Stock	
Stock Option (Right to Buy)	\$ 41.01	02/13/2012		M	3,000	02/10/2011 <sup>(2)</sup>	02/10/2020	Common Stock	
Stock Option (Right to Buy)	\$ 58.94					02/09/2012 <sup>(2)</sup>	02/09/2021	Common Stock	
Stock Option (Right to Buy)	\$ 60					02/08/2013 <sup>(2)</sup>	02/08/2022	Common Stock	
Restricted Stock Units	<sup>(3)</sup>					<sup>(4)</sup>	<sup>(4)</sup>	Common Stock	
Restricted Stock Units	<sup>(3)</sup>					<sup>(5)</sup>	<sup>(5)</sup>	Common Stock	
Restricted Stock Units	<sup>(3)</sup>					<sup>(6)</sup>	<sup>(6)</sup>	Common Stock	

Edgar Filing: Johnsen Constance - Form 4

Performance Units	(3)	(7)	(7)	Common Stock	
Performance Units	(3)	(8)	(8)	Common Stock	
Performance Units	(3)	(9)	(9)	Common Stock	
Deferred Stock Units	(3)	(10)	(10)	Common Stock	12,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnsen Constance 2801 80TH STREET KENOSHA, WI 53143			Vice President and Controller	

## Signatures

Ryan S. Lovitz under Power of Attorney for Constance R. Johnsen 02/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
- (2) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (3) 1 for 1.
- (4) The restricted stock units were earned based on company performance during 2010. Assuming continued employment through the end of fiscal 2012, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (5) The restricted stock units were earned based on company performance during 2011. Assuming continued employment through the end of fiscal 2013, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (6) The restricted stock units may be earned based on the achievement of certain company goals during fiscal 2012. Assuming continued employment through the end of fiscal 2014, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (7) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (8) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (9) If the company achieves certain goals over the 2012-2014 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (10) Payment will begin within 30 days first beginning after the date specified in advance of the deferral by the reporting person, death, disability or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.